STATE OF WISCONSIN

Town of St. Germain, Vilas County

Resolution SG2023-10-01

TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT VIA SPECIAL TOWN ELECTOR MEETING

WHEREAS, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2023 and thereafter under Wis. Stat. § 66.0602; and

WHEREAS, Wis. Stat. § 66-0602 limits the allowable local levy for 2023 to a percentage of no more than the greater of (a) zero percent of the 2022 payable in 2023 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net construction less improvements removed, which for the Town of St. Germain is 1.521%; and

WHEREAS, the Town Board believes that for the 2023 tax levy (to be collected in 2024) it is in the town's best interest to exceed the state levy limit as described above by a percentage greater than 1.521%; and

WHEREAS, the Town's 2022 payable 2023 adjusted actual tax levy was \$573,037.00, and further whereas the state law would limit this year's increase to \$8,716.00, for a total allowable town tax levy after adjustments for 2023 (to be collected in 2024) of \$1,581,271.00,

NOW, BE IT THEREFORE RESOLVED, that the Town Board:

- 1. Supports an increase in the town tax levy for 2023 that will exceed the amount allowed by the state levy limit.
- 2. Directs the question of increasing the allowable town tax levy for 2023 (to be collected in 2024) after adjustments, by 6.324%, for a dollar increase of \$100,000.00, for a total town levy after adjustments of \$1,681,271, shall be placed on the agenda for the special town meeting to be held on November 15, 2023.

Adopted this 24th day of October 2023.

Attest

Tom Christensen, Town Chairman

ine Vogel Town Clark