

ST. GERMAIN GOLF COURSE

REPORT FOR NOV. 2011

Steve Spears has been spraying and preparing the course for the winter months. Brian Baldwin has been clearing his inventory and is preparing to retire at the end of December. We thank him for all of his efforts and hard work at the course over the last 16 years.

The course has had a challenging year from several stand points. The greens suffered more winter damage than ever before and have shown great improvement during the season. There are plans in place to remedy this problem this coming spring.

It has been necessary to refinance the Town loan from 13 years ago in order for the course to make the debt service. This loan was for 4,000,000 and there still is 1,000,000 outstanding, which are

Fire Department	206,051.20
Highway	328,948.80
Golf Course	465,000.00

Marion Janssen has negotiated this with the First National Bank and this loan allows the possibility of prepaying, which was not a feature of previous loans.

The Town Board voted to revise the fees paid for Season Pass Memberships to 500 for a single and 675 for husband and wife not including tax. It is believed that these are the lowest rates in the area and are terrific bargain for our golfers. Ads will be running in the newspapers. Let everyone know and keep in mind that Christmas is coming.

Lee Christensen