

TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558

FINANCIAL STATEMENT
YEAR ENDED JANUARY 31, 2010

THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN

TAX ROLL RECONCILIATION

TAX COLLECTIONS 2010	\$1,660,952.15
ADVANCE TAX COLLECTIONS 2009	\$1,769,550.14
FIRST DOLLAR CREDIT FROM COUNTY	\$0.00
LOTTERY CREDIT FROM STATE	\$0.00
STATE TAX CREDITS	\$0.00
DOG LICENSES	\$0.00
AUG. SETTLEMENT FROM COUNTY	\$0.00
DEL. PERSONAL PROPERTY TAX	\$0.00
PERSONAL PROPERTY INTEREST	\$0.00
<u>TOTAL TAX COLLECTIONS</u>	\$3,430,502.29
TAX COLLECTIONS PAID	
COUNTY TAX	\$320,786.15
FIRST DOLLAR CREDIT PAID TO COUNTY	\$0.00
LOTTERY CREDIT PAID TO COUNTY	\$0.00
STATE TAX	\$33,382.59
LOTTERY PAID TO STATE	\$0.00
COUNTY SPECIAL CHARGE	\$0.00
STATE TAX CREDIT TO COUNTY	\$0.00
FOREST CROP TO COUNTY 20%	\$0.00
MANAGED FOREST LANDS TO COUNTY	\$0.00
STATE SPECIAL CHARGE	\$0.00
DOG LICENSES TO COUNTY	\$0.00
NORTHLAND PINES	\$1,160,571.15
LOTTERY PAID TO SCHOOL	\$0.00
NICOLET COLLEGE	\$207,742.83
LOTTERY CREDIT PAID TO VTAE	\$0.00
LITTLE ST. GERMAIN REHAB.	\$0.00
LOTTERY PAID TO LAKE DISTRICT	\$0.00
ALMA MOON REHAB	\$0.00
LOTTERY PAID TO LAKE DISTRICT	\$0.00
<u>TOTAL TAXES PAID</u>	\$1,722,482.72
TOWNS SHARE FOREST CROP	\$0.00
INTEREST DEL. PERSONAL PROP.	\$0.00
TOWNS SHARE MFL	\$0.00
DOG LICENSES	\$0.00
	\$1,722,482.72
TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY	\$1,708,019.57
COUNTY SPECIAL CHARGE	
<u>GENERAL PROPERTY TAXES</u>	\$1,708,019.57
BALANCE PER BOOKS 1-1-2010	
GENERAL ACCOUNT	\$4,653.46
ROOM TAX ACCOUNT	\$16,200.75
C.C. RENTAL ACCOUNT	\$5,377.77
DEBT RESERVE FUND	\$234,194.53
BIKE & HIKE TRAIL	\$64,231.77
LAKE ACCOUNT CD	\$15,386.82

LAKES ACCOUNT	\$28,942.29	
FIRST NATIONAL MONEY MARKET	\$1,787,350.75	
PLAYGROUND ACCOUNT	\$5,780.71	
GARBAGE BAG ACCOUNT	\$3,692.43	
		<u>\$2,165,811.28</u>
RECEIPTS 1-1-2010 THRU 1-31-2010		
GENERAL ACCOUNT	\$1,852,945.60	
ROOM TAX ACCOUNT	\$12,877.92	
C.C. RENTAL ACCOUNT	\$0.46	
DEBT RESERVE FUND	\$30,255.28	
BIKE & HIKE TRAIL ACCOUNT	\$130.46	
LAKE ACCOUNT CD	\$5.23	
LAKES ACCOUNT	\$46,871.44	
FIRST NATIONAL MONEY MARKET	\$1,662,717.66	
PLAYGROUND ACCOUNT	\$0.49	
GARBAGE BAG ACCOUNT	\$2,068.41	
		<u>\$3,607,872.95</u>
		\$2,165,811.28
DDISBURSEMENTS 1-1-2010 THRU 1-31-2010		
GENERAL ACCOUNT	\$1,876,792.49	
ROOM TAX ACCOUNT	\$0.00	
C.C. RENTAL ACCOUNT	\$0.00	
DEBT RESERVE FUND	\$0.00	
BIKE & HIKE TRAIL ACCOUNT	\$0.00	
LAKE ACCOUNT CD	\$0.00	
LAKES ACCOUNT	\$0.00	
FIRST NATIONAL MONEY MARKET	\$1,767,678.72	
PLAYGROUND ACCOUNT	\$0.00	
GARBAGE BAG ACCOUNT	\$0.00	
		<u>\$3,644,471.21</u>
TOTAL CASH ON HAND 1-31-2010		
GENERAL ACCOUNT	(\$19,193.43)	
ROOM TAX ACCOUNT	\$29,078.67	
C.C. RENTAL ACCOUNT	\$5,378.23	
DEBT RESERVE FUND	\$264,449.81	
BIKE & HIKE TRAIL ACCOUNT	\$64,362.23	\$2,129,213.02
LAKES ACCOUNT CD	\$15,392.05	
LAKES ACCOUNT	\$75,813.73	
FIRST NATIONAL MONEY MARKET	\$1,682,389.69	
PLAYGROUND ACCOUNT	\$5,781.20	
GARBAGE BAG ACCOUNT	\$5,760.84	<u>\$2,129,213.02</u>

FINANCIAL STATEMENT

EXPENDITURES

	<u>ESTIMATED 2009</u>	<u>ACTUAL 2009</u>	<u>BALANCE 2009</u>
GENERAL GOVERNMENT			
TOWN BOARD			
CHAIRMAN SALARY		\$641.00	
SUPERVISOR SALARY		\$504.00	
SUPERVISOR SALARY		\$504.00	
SUPERVISOR SALARY		\$504.00	
SUPERVISOR SALARY		\$504.00	
BOARD SOCIAL SECURITY		\$212.44	
BOARD WRS		\$196.24	
IN LIEU OF WRS		\$119.96	
BOARD SUPPLIES & EXPENSES		\$0.00	
POST OFFICE BOX RENT		\$0.00	
COPIER		\$0.00	
WISCONSIN TOWNS DUES		\$0.00	
ZONING BOARD NOTICES		\$0.00	
FILE CABINET AND SUPPLIES		\$0.00	
ZONING COMMITTEE EXPENSES		\$0.00	
ZONING BORD MINUTES & COPIES		\$53.83	
EARTH DAY RAKING		\$0.00	
LICENSE PUBLICATION		\$19.44	
BOARD NOTICES & PRINTING		\$0.00	
OFFICE PHONE, FAX, AND LONG DISTANCE		\$85.60	
PHONE ANSWERING SERVICE		\$45.00	
WEBSITE DOMAIN RENEWAL		\$0.00	
STATE PILT PAYMENTS		\$0.00	
WEBSITE EXPENSES		\$28.00	
	\$45,497.00	\$3,417.51	\$42,079.49
ZONING ADMINISTRATOR			
ZONING ADMINISTRATOR SALARY		\$481.60	
NEW COMPUTER		\$0.00	
CELLPHONE		\$52.50	
GPS FINDER		\$0.00	
REIM. SUPPLIES		\$0.00	
PERMIT FORMS		\$0.00	
MAPS		\$0.00	
ZONING ADMINISTRATOR WRS		\$52.98	
POSTAGE		\$0.00	
ZONING ADMINISTRATOR SOCIAL SEC.		\$36.84	
	\$8,300.00	\$623.92	\$7,676.08
ATTORNEY FEES			
WHEELER, VAN SICKLE & ANDERSON		\$0.00	
LUCARELI LAW OFFICE		\$0.00	
	\$5,000.00	\$0.00	\$5,000.00
CLERK			
CLERK SALARY		\$1,083.00	
CLERK SOCIAL SECURITY		\$93.16	
IN LIEU OF WRS		\$134.80	
RECORDER & MICROPHONE		\$0.00	
REIM. INTERNET SERVICE		\$0.00	
COMPUTER PRINTER CARTRIDGES		\$0.00	
TAPES & BINDERS		\$0.00	
MINUTE BOOK		\$0.00	
LICENSE FORMS		\$0.00	
CHECKS, ENVELOPES, W-2'S, SOFTWARE		\$0.00	
POSTAGE & SUPPLIES		\$264.00	
MILEAGE DELIVER BALLOTS		\$0.00	
	\$17,200.00	\$1,574.96	\$15,625.04

	<u>ESTIMATED 2009</u>	<u>ACTUAL 2009</u>	<u>BALANCE 2009</u>
ELECTIONS			
ELECTION BOARD		\$0.00	
POLL LIST		\$0.00	
4-YEAR MAINTENANCE COUNTY		\$0.00	
LABELS & ALPHA TABS		\$0.00	
LAMPS FOR POLLWORKERS		\$0.00	
STAMPS		\$0.00	
VOTING MACHINE SERVICE		\$0.00	
ADDRESS LABELS		\$0.00	
LUNCH		\$0.00	
VILAS COUNTY PER AGREEMENT		\$0.00	
BOARD SOCIAL SECURITY		\$0.00	
ELECTION NOTICES & BALLOTS		\$103.50	
	\$4,100.00	\$103.50	\$3,996.50
TREASURER			
TREASURER SALARY		\$733.00	
TREAS. SOCIAL SECURITY		\$56.07	
TREASURER WRS		\$87.23	
DEPOSIT SLIPS		\$0.00	
TAX BOND		\$0.00	
TAX LETTER & DOG APPL.		\$0.00	
MILEAGE, & EXPENSES		\$0.00	
COMPUTER PROGRAM		\$450.00	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$40.45	
PROGRAM UPDATE		\$0.00	
LAPTOP COMPUTER & PRINTER		\$0.00	
COUNTY POSTAGE TAX BILLS		\$0.00	
20% FOREST CROPLAND TO COUNTY		\$0.00	
TREAS. ASSIST. WAGES		\$0.00	
ASSIST. SOCIAL SECURITY		\$0.00	
	\$13,600.00	\$1,366.75	\$12,233.25
ASSESSOR			
ASSESSOR CONTRACT		\$0.00	
UPDATE MAPS		\$45.00	
POSTAGE ASSESSMENT NOTICES		\$0.00	
LABELS		\$0.00	
	\$18,500.00	\$45.00	\$18,455.00
COMMUNITY CENTER/RED BRICK SCHOOL			
CLEANING		\$0.00	
HEAT & LIGHTS		\$1,076.71	
MAINTENANCE SUPPLIES		\$224.74	
PHONE		\$47.35	
LIGHT BULBS		\$59.40	
REPAIR ENTRANCE		\$0.00	
INSPECT FIRE EXTINGUISHERS		\$0.00	
BOILER INSPECTION		\$0.00	
FLOOR MATS		\$0.00	
STEAM TABLE REPAIR		\$0.00	
PAINT		\$0.00	
SENSORS & WAX SPREADER		\$0.00	
LOCK REPAIR		\$0.00	
REPAIR LEAK IN BOILER ROOM		\$0.00	
EXERCISE EQUIPMENT PARTS		\$0.00	
DOOR GLASS REPAIR		\$0.00	
VEOLIA DUMPSTER		\$162.87	
SEPTIC TANK CLEANING		\$0.00	

	<u>ESTIMATED 2009</u>	<u>ACTUAL 2009</u>	<u>BALANCE 2009</u>
RED BRICK GAS		\$0.00	
ASBESTOS, MOLD INSPECTION		\$0.00	
RED BRICK LIGHTS		\$25.96	
RED BRICK FURNACE REPAIR		\$0.00	
RENTAL SERVICE CHARGE (P.S.S.)		\$50.00	
	\$27,000.00	\$1,647.03	\$25,352.97
INSURANCE			
WORKMEN'S COMP		\$0.00	
PUBLIC OFFICIALS BOND		\$0.00	
EMC NEW POLICY		\$118.00	
FIREFIGHTER BLANKET POLICY		\$0.00	
FUEL TANK INSURANCE		\$3,285.70	
MEYER INSURANCE		\$0.00	
HOUSING AUTHORITY INS	\$2,300.00	\$0.00	\$2,300.00
	\$51,000.00	\$3,403.70	\$47,596.30
TOTAL GENERAL GOVERNMENT	\$192,497.00	\$12,182.37	\$178,014.63
PUBLIC SAFETY			
BOAT PATROL	\$0.00	\$0.00	\$0.00
CONSTABLE SALARY	\$2,750.00	\$0.00	\$3,500.00
CONSTABLE RADIO		\$0.00	
CONSTABLE MILEAGE	\$539.00	\$0.00	
CONSTABLE SOCIAL SECURITY	\$211.00	\$0.00	
ONEIDA COUNTY EMS	\$0.00	\$0.00	
FIRE DEPARTMENT			
BUDGET		\$0.00	
FIRE HOUSE HEAT & LIGHTS		\$1,225.93	
PHONE, FAX, AND LONG DISTANCE		\$148.95	
LOSA PROGRAM			
FIRE DEPT. (REIM. BY DEPT)		\$18,373.00	
TOWN		\$14,000.00	
ADMINISTRATIVE FEE		\$800.00	
FIRE EXTINGUISHER INSP		\$0.00	
RADIO REPAIR		\$0.00	
FIRE TRUCK REGISTRATION		\$0.00	
LOCK REPAIR		\$0.00	
FURNACE REPAIRS		\$0.00	
WATER SYSTEM REPAIRS		\$0.00	
SEPTIC PUMPING		\$0.00	
TRUCK REPAIRS BEFORE TRADE		\$0.00	
FIRE NUMBER BOOKLETS		\$0.00	
FIRE SIGNS		\$0.00	
	\$106,350.00	\$34,547.88	\$71,802.12
TOTAL PUBLIC SAFETY	\$109,850.00	\$34,547.88	\$75,302.12
PUBLIC WORKS			
EMPLOYEES			
EMPLOYEE WAGES EBERT		\$3,185.20	
HEALTH SUPPLEMENT		\$649.40	
SOCIAL SECURITY		\$293.35	
RETIREMENT		\$421.81	
LIFE INSURANCE		\$14.80	
VANMETER WAGES		\$3,022.08	

	<u>ESTIMATED 2009</u>	<u>ACTUAL 2009</u>	<u>BALANCE 2009</u>
HEALTH SUPPLEMENT		\$159.20	
VANMETER SOCIAL SECURITY		\$243.37	
VANMETER RETIREMENT		\$349.93	
LIFE INSURANCE		\$12.40	
YARD WASTE FACILITY WAGES		\$0.00	
YARD WASTE SOCIAL SECURITY		\$0.00	
SNOWPLOWING		\$286.00	
SNOWPLOWING FICA		\$21.88	
	\$154,000.00	\$8,659.42	\$145,340.58
ROAD MAINTENANCE			
DRILLS		\$0.00	
DISINFECTANT		\$0.00	
WATER SYSTEM REPAIRS		\$0.00	
FILM FOR FAX		\$0.00	
SHOP LIGHTS		\$0.00	
VANMETER CELLPHONE		\$29.39	
PATROL TRUCK PAYMENT	(\$21,000.00)	\$0.00	
LOADER PAYMENT	(\$17,000.00)	\$0.00	
VEOLIA DUMPSTER		\$41.82	
MAINTENANCE MILEAGE		\$0.00	
FIRE EXTINGUISHER SERVICE		\$0.00	
FILE FOLDERS, PAPER, STAMP, ETC.		\$0.00	
SHOP HEAT & LIGHTS		\$1,126.99	
STEEL		\$0.00	
CHISEL/PUNCH SET		\$0.00	
GASOLINE, OIL, DIESEL FUEL		\$2,840.07	
SHOP PHONE, FAX, AND LONG DISTANCE		\$95.54	
HEATER FAN MOTOR		\$0.00	
PAUL'S RENTAL LIFT		\$300.00	
PAINT		\$0.00	
SEPTIC PUMPING		\$0.00	
TRUCK REGISTRATION		\$0.00	
SHOP SUPPLIES & EXPENSES		\$66.44	
LOADER PAYMENT		\$0.00	
EQUIPMENT REPAIR		\$2,629.40	
FAHRNER CRACK FILLING		\$0.00	
SAND,, SALT MIX		\$0.00	
COUNTY MONTHLY CHARGES		\$0.00	
BARRICADE SHEETING		\$0.00	
ROAD PATCH		\$97.20	
ROAD SIGNS		\$31.70	
	\$150,000.00	\$7,258.55	\$142,741.45
STREET LIGHTS			
WISCONSIN PUBLIC SERVICE		\$735.92	
	\$10,500.00	\$735.92	\$9,764.08
COMPACTOR SITE			
WPS FOR SHED		\$125.79	
LANDFILL VENTURE GROUP		\$492.28	
LANDFILL VENTURE GROUP	\$14,800.00	\$0.00	
DISINFECTANT		\$0.00	
MSA WELL STUDY		\$0.00	
VEOLIA TRUCKING		\$553.46	
DUMP SITE MONITORING		\$0.00	
	\$17,000.00	\$1,171.53	\$15,828.47

	<u>ESTIMATED 2009</u>	<u>ACTUAL 2009</u>	<u>BALANCE 2009</u>
RECYCLING COSTS			
VEOLIA TRUCKING		\$1,357.10	
PHONE FOR EMPLOYEE		\$39.14	
TOILET FACILITIES		\$250.00	
	\$12,500.00	\$1,646.24	\$10,853.76
RECYCLING EMPLOYEE			
EMPLOYEE WAGES		\$1,634.70	
LIFE INSURANCE		\$10.46	
HEALTH SUPPLEMENT		\$0.00	
WISCONSIN RETIREMENT		\$179.82	
SOCIAL SECURITY		\$125.05	
	\$27,500.00	\$1,950.03	\$25,549.97
	\$40,000.00	\$3,596.27	\$36,403.73
TOTAL PUBLIC WORKS	\$348,300.00	\$21,421.69	\$326,878.31
HEALTH AND HUMAN SERVICES			
TOTAL HEALTH AND HUMAN SERVICES	\$0.00		\$0.00
CULTURE, RECREATION & EDUCATION			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$7,586.00	\$0.00	\$7,586.00
PLUM LAKE LIBRARY	\$10,000.00	\$0.00	\$10,000.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$0.00	\$200.00
	\$17,786.00	\$0.00	\$17,786.00
RECREATION FACILITIES EXPENSES			
BALL PARK LIGHTS		\$0.00	
BALL PARK CLAY		\$0.00	
MOWING BALL PARK		\$0.00	
SEPTIC CLEANING		\$0.00	
ICE RINK LIGHTS		\$0.00	
HOME PLATE AND BASES		\$0.00	
TOPSOIL		\$0.00	
PLUMBING SUPPLIES		\$0.00	
VEOLIA GARBAGE PICKUP TOWN PARK		\$0.00	
SPLIT RAIL FENCING		\$0.00	
WEED KILLER		\$0.00	
TOILET RENTAL		\$0.00	
PAVILION REPAIRS		\$0.00	
PAVILION LIGHTS		\$11.05	
VEOLIA GARBAGE PICKUP VANDERVORT		\$0.00	
	\$6,500.00	\$11.05	\$6,488.95
TOTAL CULTURE, RECREATION & EDUCATION	\$24,286.00	\$11.05	\$24,274.95
CONSERVATION & DEVELOPMENT			
25% ROOM TAX FUNDS			
FIREWORKS		\$0.00	

	<u>ESTIMATED 2009</u>	<u>ACTUAL 2009</u>	<u>BALANCE 2009</u>
KAROKE		\$0.00	
ENVELOPES		\$312.00	
REIM. COST FIREWORKS DONATIONS		\$0.00	
XMAS DECORATIONS		\$0.00	
POST OFFICE BOX RENTAL		\$0.00	
TREASSURER MILEAGE		\$0.00	
ELECTRIC SIGN BY THUNDERBIRD		\$71.39	
ELECTRIC WELCOME SIGN		\$23.93	
POSTAGE REIM.		\$0.00	
ROOM TAX ACCOUNTING - TREASURER		\$125.00	
TREASURER - FICA		\$9.56	
TREASURER ROOM TAX WRS		\$14.88	
		\$556.76	
PRINTING LABELS		\$0.00	
HITCHHIKER SIGNS		\$0.00	
HATS		\$0.00	
POSTERS		\$0.00	
PLASTIC BAGS		\$0.00	
TRAILER STICKERS		\$32.00	
INK CARTRIDGE REIM.		\$0.00	
DATA ENTRY FOR GRANT		\$0.00	
COPIES		\$0.00	
TABLE		\$0.00	
COASTERS		\$0.00	
PLACEMATS		\$0.00	
BOAT COVER		\$0.00	
		\$32.00	
		\$588.76	
LAKES IMPROVEMENT			
ST. GERMAIN-SAYNER WILDLIFE		\$0.00	
PARK PROJECTS			
STRAW NEW SOCCER FIELD		\$0.00	
SKATEBOARD FENCE		\$0.00	
VANDERVORT PARK FENCE		\$0.00	
NEW SOCCER FIELD		\$0.00	
SCAFFOLD RENTAL		\$0.00	
STAIN & PAINT		\$0.00	
GRASS SEED		\$0.00	
PICNIC TABLES		\$0.00	
BIKE & HIKE PAVILION		\$0.00	
	\$5,000.00	\$0.00	\$5,000.00
ROOM TAX PAYMENTS TO CHAMBER OF COMMERCE		\$0.00	
ROOM TAX DEPOSIT CORRECTION		\$0.00	
TOTAL CONSERVATION & DEVELOPMENT	\$5,000.00	\$588.76	\$4,411.24
CAPITAL OUTLAY			
FIRE NUMBERING SYSTEM		\$206.00	

	<u>ESTIMATED 2009</u>	<u>ACTUAL 2009</u>	<u>BALANCE 2009</u>
PARK PROJECTS	\$94,000.00		
RED BRICK ROOF	\$20,000.00		
HIKE & BIKE TRAIL		\$18.88	
TOTAL CAPITAL OUTLAY	\$114,000.00	\$224.88	\$113,775.12
MISCELLANEOUS EXPENDITURES			
GOLF COURSE INSURANCE (REIM)		\$44.40	
2007 BALANCE WRS DUE		\$0.00	
CORRECTIONAL SYSTEM WORKER		\$0.00	
WRS OVERPAYMENT CREDIT		\$0.00	
REFUND OVERPAYMENT OF TAXES		\$10,735.19	
VETERANS MEMORIAL			
WISCONSIN PUBLIC SERVICE		\$101.57	
LIGHTING REPAIRS	\$2,000.00	\$101.57	\$1,898.43
HOUSING AUTHORITY RETIREMENT (REIM.)		\$96.80	
VEOLIA ENVIRONMENTAL FEE		\$154.24	
VEOLIA ADMINISTRATIVE FEE		\$2.95	
DOG LICENSE REFUND		\$0.00	
UCC FILING LATE PENALTY		\$0.00	
COMMISSION FOR SELLING FIRE TRUCK		\$0.00	
ANNUAL FEE BAIRD LOAN		\$0.00	
REFUNDS		\$0.00	
TRAP BEAVERS 2008 & 2009		\$0.00	
RETURNED TAX CHECK		\$0.00	
RENT REFUND		\$0.00	
BANK CHARGES		\$0.00	
FREEDOM 5K REIM.		\$0.00	
COUNTY HIGHWAY SERVICE CHARGE		\$0.00	
ROOM TAX DISBURSEMENT		\$0.00	
TAX REFUND PLUM LAKE & CLOVERLAND		\$1,240.12	
WISP HEALTH INSURANCE MONTHLY FEE		\$15.00	
GOLF COURSE RETIREMENT (REIM.)		\$1,792.03	
TOTAL MISCELLANEOUS EXPENDITURES		\$14,182.30	
DEBT SERVICE			
BONDING PAYMENT	\$477,850.00		\$477,850.00
PRINCIPAL		\$0.00	
INTEREST		\$0.00	
NEW BAIRD LOAN	\$109,908.00		\$109,908.00
PRINCIPAL		\$0.00	
INTEREST		\$0.00	
NEW FIRE TRUCK LOAN	\$71,080.00		
PRINCIPAL		\$13,411.21	
INTEREST		\$22,128.62	
PAVILION/LAND/PARKING	\$36,867.00		\$15.87
PRINCIPAL		\$36,244.30	
INTEREST		\$606.83	
GIS/TRUCK/BIKE	\$38,024.00		\$38,024.00
PRINCIPAL		\$0.00	
INTEREST		\$0.00	
TOTAL DEBT SERVICE	\$733,729.00	\$72,390.96	\$661,338.04
TOTAL EXPENDITURES	\$1,529,662.00	\$155,549.89	\$1,531,233.42

RECEIPTS

	<u>ESTIMATED 2009</u>	<u>ACTUAL 2009</u>	<u>BALANCE 2009</u>
GENERAL PROPERTY TAXES	\$800,041.00	\$1,708,019.57	(\$907,978.57)
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
INTEREST PERSONAL PROPERTY		\$0.00	
ROOM TAX		\$12,876.25	
TAX RELIEF GOLF COURSE	\$10,000.00	\$10,000.00	\$0.00
SPECIAL CHARGE		\$0.00	
TOTAL TAXES	\$814,541.00	\$1,735,395.82	(\$920,854.82)
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$23,934.00	\$0.00	\$23,934.00
FIRE INSURANCE TAX	\$14,000.00	\$0.00	\$14,000.00
HIGHWAY AID	\$176,155.00	\$44,038.65	\$132,116.35
MANAGED FOREST SEVERANCE		\$0.00	
STATE PILT PAYMENT		\$25,867.50	
STATE FOREST CROPLAND	\$250.00	\$0.00	\$250.00
DNR IN LIEU OF TAXES	\$7,500.00	\$0.00	\$7,500.00
TRIP GRANT PRIOR YEARS	\$0.00	\$0.00	\$0.00
TOWN SHARE FC/MFL		\$0.00	
VILAS COUNTY LIBRARY AID	\$2,800.00	\$0.00	\$2,800.00
STATE COMPUTER AID	\$160.00	\$0.00	\$160.00
RECYCLING GRANT	\$12,500.00	\$0.00	\$12,500.00
TOTAL INTERGOVERNMENTAL REVENUES	\$237,299.00	\$69,906.15	\$167,392.85
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$5,300.00	\$112.50	\$5,187.50
CIGARETTE LICENSES	\$0.00	\$0.00	\$0.00
OPERATOR LICENSES	\$900.00	\$10.00	\$890.00
DOG LICENSES	\$200.00	\$0.00	\$200.00
BOARD OF APPEAL FEE		\$0.00	
TRAVELWAY PERMITS		\$0.00	
BUILDING PERMITS	\$4,000.00	\$0.00	\$4,000.00
SUBDIVISION FEE	\$1,000.00	\$0.00	\$1,000.00
DOG LICENSE FROM COUNTY	\$0.00	\$10.50	(\$10.50)
TOTAL LICENSES & PERMITS	\$11,400.00	\$133.00	\$11,267.00
PUBLIC CHARGES FOR SERVICES			
LICENSE PUBLICATION FEES	\$100.00	\$19.44	\$80.56
GARBAGE BAGS	\$24,000.00	\$2,068.00	\$21,932.00
VEOLIA RECYCLING PAYMENTS	\$200.00	\$122.00	\$78.00
ROCK OIL - DRAIN OIL		\$0.00	
GOLF COURSE LOAN REIM.	\$222,200.00	\$0.00	\$222,200.00
GOLF COURSE RETIREMENT		\$1,221.30	
GOLF COURSE INSURANCE REIM.	\$10,600.00	\$0.00	\$10,600.00
GOLF CCOURSE SIGNS		\$0.00	
FIRE NUMBERS	\$200.00	\$0.00	\$200.00
HOUSING AUTHORITY RETIREMENT REIM.		\$91.52	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$0.00	\$0.00	\$0.00
COMMUNITY CENTER RENTAL	\$2,000.00	\$0.00	\$2,000.00
TOTAL PUBLIC CHARGES FOR SERVICES	\$259,300.00	\$3,522.26	\$255,777.74
GOVERNMENTAL CHARGES			
NEWBOLD FIRE PROTECTION AREA	\$7,000.00	\$0.00	\$7,000.00
CLOVERLAND FIRE PROTECTION AREA	\$3,000.00	\$0.00	\$3,000.00
TOTAL GOVERNMENTAL CHARGES	\$10,000.00	\$0.00	\$10,000.00
MISCELLANEOUS REVENUES			
INTEREST INCOME	\$6,000.00	\$2,052.12	\$3,947.88
DONATIONS	\$10,000.00		\$9,875.00

	<u>ESTIMATED 2009</u>	<u>ACTUAL 2009</u>	<u>BALANCE 2009</u>
BIKE & HIKE TRAIL DONATIONS		\$125.00	
KIDS PARK DONATION		\$0.00	
FLAG DONATIONS		\$0.00	
FREEDOM 5K DONATION		\$0.00	
FIREWORKS DONATIONS		\$0.00	
STATE ELECTION INCENTIVE		\$0.00	
LAKES HAT SALE		\$0.00	
CHAMBER OF COMMERCE	\$0.00	\$0.00	\$0.00
LAKES GRANT		\$46,867.42	
ADVANCE ON BIKE TRAIL GRANT		\$0.00	
DEBT RESERVE DRAW	\$45,122.00	\$0.00	\$45,122.00
FIRE DEPARTMENT LONGEVITY PAYMENT	\$15,000.00	\$0.00	\$15,000.00
DELINQUENT PERSONAL PROPERTY	\$1,000.00	\$0.00	\$1,000.00
UPS GARAGE RENTAL	\$6,000.00	\$500.00	\$5,500.00
CHAMBER XMAS LIGHT REIM.		\$0.00	
FIRE DEPT. LOAN REIM. (BAL)		\$30,000.00	
INSURANCE REFUNDS		\$0.00	
TAX OVERPAYMENT REFUNDS		\$0.00	
TOTAL MISCELLANEOUS REVENUES	\$83,122.00	\$79,544.54	\$3,577.46
FROM BAIRD LOAN BALANCE	\$114,000.00		\$114,000.00
PROCEEDS LONG TERM DEBT		\$0.00	
TOTAL RECEIPTS	\$1,529,662.00	\$1,888,501.77	(\$358,839.77)

FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR		\$2,165,811.28	
REVENUES		\$1,888,501.77	
ADVANCE TAX COLLECTIONS END OF YEAR		\$0.00	
TOTAL		\$4,054,313.05	
CASH ON HAND AT END OF YEAR		\$2,129,213.02	
EXPENDITURES		\$155,549.89	
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR		1,769,550.14	
TOTAL		\$4,054,313.05	\$0.00

STATEMENT OF INDEBTEDNESS

	AMOUNT OUTSTANDING BEGINNING 2010	AMT ISSUED IN 2010	AMT PRINCIPAL RETIRED IN 2010	AMT OUTSTANDING END 2010	
<u>BONDING DEBT</u>					
FIRE DEPARTMENT	\$376,043.44		\$82,420.48	\$293,622.96	
HIGHWAY	\$600,331.56		\$131,579.52	\$468,752.04	
GOLF COURSE	\$848,625.00		\$186,000.00	\$662,625.00	
	\$1,825,000.00		\$400,000.00	\$1,425,000.00	
<u>M & I BANK LOAN</u>					
HIKE & BIKE TRAIL	\$190,382.43		\$7,392.18	\$182,990.25	
REPAY DEBT RESERVE	\$90,442.96		\$3,511.72	\$86,931.24	
FIRE NUMBERING SYSTEM	\$83,313.34		\$3,234.89	\$80,078.45	
PATROL TRUCK	\$65,465.33		\$2,541.89	\$62,923.44	
	\$429,604.06		\$16,680.68	\$412,923.38	
<u>STATE TRUST FUND</u>					
<u>REFINANCE US BANK</u>					
PARKING LOT	\$8,624.14		\$8,624.14	\$0.00	
LAND PURCHASE	\$11,861.53		\$11,861.53	\$0.00	
PAVILION	\$15,758.63		\$15,758.63	\$0.00	
	\$36,244.30		\$36,244.30	\$0.00	
<u>R.W. BAIRD & CO.</u>					
HIGHWAY	\$976,892.61		\$43,178.37	\$933,714.24	
CARING FOR KIDS PARK	\$46,369.72		\$2,049.53	\$44,320.19	
COMMUNITY CENTER	\$100,538.37		\$4,443.77	\$96,094.60	
PAVILION	\$5,117.43		\$226.19	\$4,891.24	
OTHER	\$228,556.87		\$10,102.15	\$218,454.72	
	\$1,357,475.00		\$60,000.00	\$1,297,475.00	
<u>FIRST NATIONAL BANK</u>					
FIRE TRUCK	\$571,000.00		\$13,411.21	\$557,588.79	
	\$571,000.00		\$13,411.21	\$557,588.79	
TOTAL LONG TERM DEBT	\$4,219,323.36		\$526,336.19	\$3,692,987.17	
SHORT TERM DEBT					
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
STATE EQUALIZED VALUE	\$531,892,500	\$636,569,500	\$668,174,900	\$683,218,300	\$649,828,000
TOWN ASSESSED VALUE	\$410,676,100	\$416,591,200	\$419,761,500	\$423,210,700	\$685,665,200
TAX LEVY	\$559,651	\$620,884	\$680,000	\$683,352	\$800,041
MILL RATE	\$1.36	\$1.49	\$1.62	\$1.61	\$1.17