

TOWN OF ST. GERMAIN
ST. GERMAIN, WISCONSIN 54558

FINANCIAL STATEMENT
YEAR ENDED DECEMBER 31, 2011

THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN

TAX ROLL RECONCILIATION

TAX COLLECTIONS 2011	\$2,153,497.73
ADVANCE TAX COLLECTIONS 2010	\$2,245,432.81
FIRST DOLLAR CREDIT FROM COUNTY	\$0.00
LOTTERY CREDIT FROM STATE	\$4,263.21
STATE TAX CREDITS	\$0.00
DOG LICENSES	\$383.00
AUG. SETTLEMENT FROM COUNTY	\$263,966.28
DEL. PERSONAL PROPERTY TAX	\$8,742.13
PERSONAL PROPERTY INTEREST	\$85.12

TOTAL TAX COLLECTIONS \$4,676,370.28

TAX COLLECTIONS PAID	
COUNTY TAX	\$747,481.45
FIRST DOLLAR CREDIT PAID TO COUNTY	\$0.00
LOTTERY CREDIT PAID TO COUNTY	\$0.00
STATE TAX	\$73,083.41
LOTTERY PAID TO STATE	\$0.00
COUNTY SPECIAL CHARGE	\$0.00
STATE TAX CREDIT TO COUNTY	\$0.00
FOREST CROP TO COUNTY 20%	\$15.68
MANAGED FOREST LANDS TO COUNTY	\$3,165.89
STATE SPECIAL CHARGE	\$0.00
DOG LICENSES TO COUNTY	\$479.00
NORTHLAND PINES	\$2,622,661.66
LOTTERY PAID TO SCHOOL	\$0.00
NICOLET COLLEGE	\$478,409.96
LOTTERY CREDIT PAID TO VTAE	\$0.00
LITTLE ST. GERMAIN REHAB.	\$34,974.81
LOTTERY PAID TO LAKE DISTRICT	\$201.19
BIG ST. GERMAIN REHAB.	\$6,263.97
LOTTERY CREDIT PAID TO LAKE DISTRICT	\$36.03
ALMA MOON REHAB	\$3,882.67
LOTTERY PAID TO LAKE DISTRICT	\$22.33

TOTAL TAXES PAID \$3,970,678.05

TOWNS SHARE FOREST CROP	\$0.00
INTEREST DEL. PERSONAL PROP.	\$85.12
TOWNS SHARE MFL	\$0.00
DOG LICENSES	(\$96.00)

\$3,970,667.17

TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY	\$705,703.11
COUNTY SPECIAL CHARGE	

GENERAL PROPERTY TAXES \$705,703.11

BALANCE PER BOOKS 1-1-2011		
GENERAL ACCOUNT	\$2,124.64	
ROOM TAX ACCOUNT	\$19,326.05	
DEBT RESERVE FUND	\$291,776.91	
BIKE & HIKE TRAIL ACCOUNT	\$67,118.61	
LAKES ACCOUNT CD	\$15,440.61	
COMMUNITY DEVELOPMENT ACCT.	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
FIREWORKS DONATION ACCOUNT	\$0.00	
LAKES ACCOUNT	\$35,233.49	
FIRE DEPT. RESTRICTED ACCT.	\$0.00	
FIRST NATIONAL MONEY MARKET	\$2,245,671.16	
PLAYGROUND ACCOUNT	\$5,784.74	
		<u>\$2,682,476.21</u>
RECEIPTS 1-1-2011 THRU 12-31-2011		
GENERAL ACCOUNT	\$6,404,185.56	
ROOM TAX ACCOUNT	\$232,160.08	
DEBT RESERVE FUND	\$124,188.72	
BIKE & HIKE TRAIL ACCOUNT	\$6,911.95	
LAKE ACCOUNT CD	\$46.26	
COMMUNITY DEVELOPMENT ACCT.	\$22,624.10	
SKATEBOARD ACCOUNT	\$3,713.52	
FIREWORKS DONATION ACCOUNT	\$6,314.07	
LAKES ACCOUNT	\$3,513.08	
FIRE DEPT. RESTRICTED ACCT.	\$6,817.87	
FIRST NATIONAL MONEY MARKET	\$4,073,819.67	
PLAYGROUND ACCOUNT	\$2.45	
		<u>\$10,884,297.33</u>
		\$2,682,476.21
DISBURSEMENTS 1-1-2011 THRU 12-31-2011		
GENERAL ACCOUNT	\$6,396,811.19	
ROOM TAX ACCOUNT	\$238,355.05	
DEBT RESERVE FUND	\$379,840.00	
BIKE & HIKE TRAIL ACCOUNT	\$67,000.00	
LAKE ACCOUNT CD	\$0.00	
COMMUNITY DEVELOPMENT ACCT.	\$0.00	
SKATEBOARD ACCOUNT	\$0.00	
FIREWORKS DONATION ACCOUNT	\$0.00	
LAKES ACCOUNT	\$24,180.94	<u>\$11,626,846.82</u>
FIRE DEPT. RESTRICTED ACCT.	\$0.00	
FIRST NATIONAL MONEY MARKET	\$4,519,259.64	
PLAYGROUND ACCOUNT	\$1,400.00	
TOTAL CASH ON HAND 12-31-2011		
GENERAL ACCOUNT	\$9,499.01	
ROOM TAX ACCOUNT	\$13,131.08	
DEBT RESERVE FUND	\$36,125.63	
BIKE & HIKE TRAIL ACCOUNT	\$7,030.56	\$1,939,926.72
LAKES ACCOUNT CD	\$15,486.87	
COMMUNITY DEVELOPMENT ACCT.	\$22,624.10	
SKATEBOARD ACCT.	\$3,713.52	
FIREWORKS DONATION ACCOUNT	\$6,314.07	
LAKES ACCOUNT	\$14,565.63	
FIRE DEPT. RESTRICTED ACCT.	\$6,817.87	
FIRST NATIONAL MONEY MARKET	\$1,800,231.19	
PLAYGROUND ACCOUNT	\$4,387.19	

FINANCIAL STATEMENT

EXPENDITURES

	<u>ESTIMATED 2011</u>	<u>ACTUAL 2011</u>	<u>BALANCE 2011</u>
GENERAL GOVERNMENT			
TOWN BOARD			
CHAIRMAN SALARY		\$7,692.70	
SUPERVISOR SALARY		\$6,050.00	
SUPERVISOR SALARY		\$6,050.00	
SUPERVISOR SALARY		\$6,050.00	
SUPERVISOR SALARY		\$4,233.72	
SUPERVISOR SALARY		\$1,389.34	
BOARD SOCIAL SECURITY		\$2,508.70	
BOARD WRS		\$3,191.36	
IN LIEU OF WRS		\$1,324.58	
XMAS LIGHTS		\$57.82	
BOARD SUPPLIES & EXPENSES		\$1,073.49	
POST OFFICE BOX RENT		\$100.00	
BACKGROUND CHECKS		\$931.00	
WTA HANDBOOK		\$100.00	
WISCONSIN TOWNS DUES		\$695.00	
ZONING BOARD NOTICES		\$0.00	
UNEMPLOYMENT INTEREST CHARGE		\$72.73	
ZONING COMMITTEE EXPENSES		\$0.00	
BOILER PERMIT		\$50.00	
ZONING BORD MINUTES & COPIES		\$322.96	
EARTH DAY RAKING		\$21.10	
LICENSE PUBLICATION		\$109.93	
BOARD NOTICES & PRINTING		\$901.33	
OFFICE PHONE, FAX, LONG DISTANCE, CALL FORWARDING		\$1,021.81	
PHONE ANSWERING SERVICE		\$540.00	
DNR WATER USE FEE		\$125.00	
WEBSITE EXPENSES		\$568.28	
	\$42,776.00	\$45,180.85	(\$2,404.85)
ZONING ADMINISTRATOR			
ZONING ADMINISTRATOR SALARY		\$6,260.80	
CELLPHONE BATTERY		\$0.00	
CELLPHONE		\$214.19	
INTERNET SERVICE 2010		\$0.00	
REIM. SUPPLIES		\$0.00	
PERMIT FORMS		\$0.00	
MAPS		\$0.00	
ZONING ADMINISTRATOR WRS		\$726.30	
POSTAGE		\$0.00	
ZONING ADMINISTRATOR SOCIAL SEC.		\$479.03	
	\$8,300.00	\$7,680.32	\$619.68
ATTORNEY FEES			
WHEELER, VAN SICKLE & ANDERSON		\$0.00	
LUCARELI LAW OFFICE		\$540.00	
	\$2,500.00	\$540.00	\$1,960.00
CLERK			
CLERK SALARY		\$13,000.00	
CLERK SOCIAL SECURITY		\$1,134.01	
IN LIEU OF WRS		\$1,821.80	
ENVELOPES		\$265.00	
REIM. INTERNET SERVICE		\$260.00	
COMPUTER PRINTER CARTRIDGES		\$55.23	
W-2'S AND LASER LINK		\$240.35	
LICENSE FORMS		\$223.90	
INTERNET SECURITY REIM.		\$0.00	
POSTAGE & SUPPLIES		\$663.91	
MILEAGE DELIVER BALLOTS		\$109.08	
	\$17,000.00	\$17,773.28	(\$773.28)

	<u>ESTIMATED 2011</u>	<u>ACTUAL 2011</u>	<u>BALANCE 2011</u>
ELECTIONS			
ELECTION BOARD		\$1,960.00	
POLL LIST		\$0.00	
4-YEAR MAINTENANCE COUNTY		\$0.00	
CD'S FOR RE-CERTIFICATION		\$168.00	
LICENSING & WARRANTY		\$151.38	
STAMPS		\$0.00	
VOTING MACHINE SUPPLIES		\$160.08	
PHOTO ID HANDOUT		\$210.00	
LUNCH		\$62.99	
VILAS COUNTY PER AGREEMENT & ENVELOPES		\$500.00	
BOARD SOCIAL SECURITY		\$0.00	
ELECTION NOTICES & BALLOTS		\$232.60	
	\$3,100.00	\$3,445.05	(\$345.05)
TREASURER			
TREASURER SALARY		\$8,800.00	
TREAS. SOCIAL SECURITY		\$673.23	
TREASURER WRS		\$1,170.38	
ENVELOPES, FOLDERS, LABELS, ETC.		\$0.00	
TAX BOND		\$443.00	
TAX LETTER & DOG APPL.		\$647.27	
MILEAGE, & EXPENSES		\$36.36	
COMPUTER PROGRAM		\$450.00	
P.O. BOX RENTAL		\$0.00	
SUPPLIES & POSTAGE		\$154.62	
PROGRAM UPDATE		\$0.00	
POSTAGE TAX BILLS		\$1,400.00	
20% FOREST CROP SEVERANCE TO COUNTY		\$385.88	
20% FOREST CROPLAND TO COUNTY		\$51.35	
DOG LICENSE FEES PAID TO COUNTY		\$0.00	
	\$13,600.00	\$14,212.09	(\$612.09)
ASSESSOR			
ASSESSOR CONTRACT		\$18,500.00	
UPDATE MAPS		\$10.00	
POSTAGE ASSESSMENT NOTICES		\$0.00	
LABELS		\$220.22	
	\$18,500.00	\$18,730.22	(\$230.22)
COMMUNITY CENTER/RED BRICK SCHOOL			
CLEANING		\$0.00	
HEAT & LIGHTS		\$7,630.57	
MAINTENANCE SUPPLIES		\$4,749.04	
PHONE		\$539.36	
LIGHT BULBS		\$104.74	
REPAIR ENTRANCE		\$0.00	
INSPECT FIRE EXTINGUISHERS		\$663.06	
BOILER INSPECTION		\$60.00	
FURNACE REPAIR		\$0.00	
STEAM TABLE REPAIR		\$0.00	
ELECTRIC SERVICE FOR AUTO.DOOR		\$130.00	
SENSORS & WAX SPREADER		\$0.00	
LOCK REPAIR		\$0.00	
REPAIR LEAK IN BOILER ROOM		\$0.00	
BUSINESS CONNECTIONS POSTAGE		\$3.84	
EAGLE WASTE DUMPSTER		\$495.50	
VEOLIA DUMPSTER		\$1,160.36	
SEPTIC TANK CLEANING		\$210.00	

	<u>ESTIMATED 2011</u>	<u>ACTUAL 2011</u>	<u>BALANCE 2011</u>
RED BRICK GAS		\$0.00	
ENGINEERING INSPECTION		\$475.00	
RED BRICK LIGHTS		\$311.06	
RED BRICK FURNACE REPAIR		\$0.00	
RENTAL SERVICE CHARGE (P.S.S.)		\$600.00	
	\$23,000.00	\$17,132.53	\$5,867.47
INSURANCE			
WORKMEN'S COMP		\$1,122.00	
PUBLIC OFFICIALS BOND		\$150.00	
EMC NEW POLICY		\$1,063.70	
FIREFIGHTER BLANKET POLICY		\$5,821.00	
FUEL TANK INSURANCE		\$4,403.25	
MEYER INSURANCE		\$15,519.00	
HOUSING AUTHORITY INS	\$2,300.00	\$2,150.00	\$150.00
	\$50,000.00	\$30,228.95	\$19,771.05
TOTAL GENERAL GOVERNMENT	\$181,076.00	\$154,923.29	\$23,852.71
PUBLIC SAFETY			
BOAT PATROL	\$0.00	\$312.49	(\$312.49)
CONSTABLE SALARY	\$2,750.00	\$2,750.00	(\$391.78)
CONSTABLE SHIRTS & PATCHES		\$148.14	
CONSTABLE MILEAGE 2011		\$153.53	
CONSTABLE JACKET, CAP, BADGE		\$437.83	
CONSTABLE MILEAGE 2010	\$539.00	\$191.90	
CONSTALBE SOCIAL SECURITY	\$211.00	\$210.38	
HUMANE SHELTER FEE		\$0.00	
FIRE DEPARTMENT			
BUDGET		\$0.00	
TRAINING		\$3,252.87	
FIRE DEPARTMENT CALLS		\$27,011.70	
FIRE DEPARTMENT FICA		\$2,066.45	
FIRE INSPECTIONS		\$5,292.00	
DUES & SUBSCRIPTIONS		\$1,246.00	
MEDICAL EXPENSE		\$1,929.69	
APPARATUS MAINTENANCE		\$4,085.95	
EQUIPMENT MAINTENANCE		\$3,469.48	
COMMUNICATION & MAINTENANCE		\$3,927.77	
FIRE PREVENTION		\$1,150.21	
CELL PHONES		\$239.95	
WEATHER INTERNET		\$149.67	
OFFICE SUPPLIES		\$668.02	
FIRE DEPT. MISCELLANEOUS		\$1,259.42	
FIRE HOUSE HEAT & LIGHTS		\$7,964.43	
PHONE, FAX, AND LONG DISTANCE		\$1,330.66	
LOSA PROGRAM			
FIRE DEPT. (REIM. BY DEPT)		\$34,497.00	
TOWN		\$0.00	
ADMINISTRATIVE FEE		\$815.00	
FIRE EXTINGUISHER INSP		\$374.64	
VEOLIA DUMPSTER		\$60.00	
REPAIR LAKE BOTTOM ASSEMBLY		\$206.63	
TV MOUNT		\$14.72	
SMART PADS		\$45.00	
CTL SUPPLIES		\$63.33	
TRAINING		\$700.14	
AIR COMPRESSOR & GENERATOR SUPPLIES		\$42.33	
TIRES		\$1,359.80	
WINDOW REPAIR		\$57.47	
REPAIR AIR UNIT		\$65.00	
	\$106,350.00	\$103,345.33	\$3,004.67
TOTAL PUBLIC SAFETY	\$109,850.00	\$107,549.60	\$2,300.40
PUBLIC WORKS			
EMPLOYEES			
EMPLOYEE WAGES EBERT		\$42,556.80	
HEALTH SUPPLEMENT		\$9,484.80	
SOCIAL SECURITY		\$4,010.64	

	<u>ESTIMATED 2011</u>	<u>ACTUAL 2011</u>	<u>BALANCE 2011</u>
RETIREMENT		\$6,185.79	
LONGEVITY		\$384.00	
LIFE INSURANCE		\$192.00	
VANMETER WAGES		\$40,476.80	
HEALTH SUPPLEMENT		\$3,538.00	
VANMETER SOCIAL SECURITY		\$3,381.03	
VANMETER RETIREMENT		\$5,132.04	
LONGEVITY		\$180.00	
LIFE INSURANCE		\$163.20	
YARD WASTE FACILITY WAGES		\$665.00	
YARD WASTE SOCIAL SECURITY		\$50.88	
SNOWPLOWING		\$809.90	
SNOWPLOWING FICA		\$61.96	
	\$122,000.00	\$117,272.84	\$4,727.16
ROAD MAINTENANCE			
DRILLS		\$0.00	
DISINFECTANT		\$0.00	
COMMITTEE MEETING MINUTES		\$430.61	
DRILLS AND BATTERIES		\$205.89	
GARNISHMENT		(\$537.50)	
VANMETER REIM. CLOTHING		(\$520.67)	
VANMETER CLOTHING ALLOWANCE		\$547.02	
VANMETER CELLPHONE		\$544.61	
GENERATOR COVER		\$76.42	
LOADER PAYMENT		\$18,857.84	
VEOLIA DUMPSTER		\$222.04	
PROPANE		\$113.04	
BARRELL PUMPS		\$83.80	
MOVE REPEATER TO FIRE DEPT.		\$395.00	
SHOP HEAT & LIGHTS		\$6,777.96	
GREEN JACKETS		\$105.02	
INMATE JACKET, ETC.		\$48.10	
GASOLINE, OIL, DIESEL FUEL		\$34,689.49	
SHOP PHONE, FAX, AND LONG DISTANCE		\$841.57	
CLASS FEES		\$100.00	
REIM. LUNCH		\$35.17	
MOVE RADIO		\$244.72	
WILDERNESS RD. REPAIR		\$5,564.77	
LIFT & COMPACTOR RENTAL		\$585.00	
RADIO REPAIR TAPE		\$67.93	
SHOP SUPPLIES & EXPENSES		\$902.95	
EQUIPMENT RENTAL WILDERNESS		\$3,116.20	
EQUIPMENT REPAIR		\$18,090.88	
FAHRNER CRACK SEALING		\$44,912.50	
SAND,, SALT MIX		\$3,129.00	
COUNTY MONTHLY CHARGES		\$108.24	
RADIOS		\$8,266.00	
ROAD PATCH		\$9,545.20	
ROAD SIGNS		\$743.34	
	\$129,000.00	\$158,292.14	(\$29,292.14)
STREET LIGHTS			
WISCONSIN PUBLIC SERVICE		\$9,842.85	
	\$10,000.00	\$9,842.85	\$157.15
COMPACTOR SITE			
WPS FOR SHED		\$677.40	
LANDFILL VENTURE GROUP		\$0.00	
KNITT SUPPLIES		\$0.00	
BALANCE BAGS EAGLE WASTE		\$290.00	
MSA WELL STUDY		\$0.00	
VEOLIA TRUCKING		\$4,569.20	
DUMP SITE MONITORING		\$7,052.12	
	\$8,500.00	\$12,588.72	(\$4,088.72)

	<u>ESTIMATED 2011</u>	<u>ACTUAL 2011</u>	<u>BALANCE 2011</u>
RECYCLING COSTS			
VEOLIA TRUCKING		\$3,088.36	
PHONE FOR EMPLOYEE		\$214.17	
TOILET FACILITIES		\$625.00	
	\$6,250.00	\$3,927.53	\$2,322.47
RECYCLING EMPLOYEE			
EMPLOYEE WAGES		\$5,199.70	
SUBSTITUTE EMPLOYEE WAGES		\$1,185.00	
SUBSTITUTE SOCIAL SECURITY		\$90.66	
EMPLOYEE SICK LEAVE		\$1,794.72	
EMPLOYEE VACATION DAYS		\$363.12	
LIFE INSURANCE		\$78.68	
HEALTH SUPPLEMENT		\$2,180.96	
WISCONSIN RETIREMENT		\$1,006.22	
SOCIAL SECURITY		\$663.62	
	\$13,750.00	\$12,562.68	\$1,187.32
	\$20,000.00	\$16,490.21	\$3,509.79
TOTAL PUBLIC WORKS	\$289,500.00	\$314,486.76	(\$24,986.76)
HEALTH AND HUMAN SERVICES			
TOTAL HEALTH AND HUMAN SERVICES	\$0.00		\$0.00
CULTURE, RECREATION & EDUCATION			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$7,666.00	\$7,666.00	\$0.00
PLUM LAKE LIBRARY	\$10,000.00	\$10,000.00	\$0.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$200.00	\$0.00
	\$17,866.00	\$17,866.00	\$0.00
RECREATION FACILITIES EXPENSES			
BALL PARK LIGHTS		\$889.26	
STONE		\$0.00	
PARK BENCH SUPPLIES		\$0.00	
SEPTIC CLEANING		\$1,085.00	
GRASS SEED		\$376.91	
LIGHTS		\$59.90	
SIGN		\$52.75	
BLADES		\$388.52	
COPIES		\$0.89	
DON'T REMOVE BROOM SIGN		\$29.99	
WEED CONTROL		\$173.08	
PORTABLE TOILET PUMPING		\$250.00	
CTL SUPPLIES		\$148.99	
TOILET LEVER		\$8.98	
WEED KILLER		\$580.50	
TOILET RENTAL		\$125.00	
INSTALL HAND SINK PAVILION		\$525.00	
CHANGE PAVILION ELECT. SERVICE		\$437.43	
PAVILION LIGHTS		\$1,587.11	
PAVILION DUMPSTER EAGLE WASTE		\$1,750.03	
	\$6,000.00	\$8,469.34	(\$2,469.34)
TOTAL CULTURE, RECREATION & EDUCATION	\$23,866.00	\$26,335.34	(\$2,469.34)
CONSERVATION & DEVELOPMENT			
25% ROOM TAX FUNDS			
FIREWORKS		\$24,600.00	

	<u>ESTIMATED 2011</u>	<u>ACTUAL 2011</u>	<u>BALANCE 2011</u>
KARAOKE		\$400.00	
ENVELOPES		\$0.00	
ROOM TAX REFUND		\$476.40	
XMAS DECORATIONS		\$0.00	
POST OFFICE BOX RENTAL		\$112.00	
TREASSURER MILEAGE		\$0.00	
ELECTRIC SIGN BY THUNDERBIRD		\$141.10	
ELECTRIC WELCOME SIGN		\$269.88	
POSTAGE REIM.		\$0.00	
ROOM TAX ACCOUNTING - TREASURER		\$1,500.00	
TREASURER - FICA		\$114.73	
TREASURER ROOM TAX WRS		\$199.56	
		\$27,813.67	
PRINTING LABELS		\$188.09	
POSTAGE FOR LETTERS		\$0.00	
FLEA MARKET GAZEBO		\$102.34	
SIGNS		\$807.24	
PLASTIC BAGS		\$0.00	
KEY TAGS		\$2,000.00	
LAKE STUDY PAYMENT FROM GRANT		\$14,448.82	
DATA ENTRY FOR GRANT		\$0.00	
COPIES		\$0.00	
PAYMENT 2 OF THREE AGREEMENT		\$3,333.00	
COASTERS		\$1,500.00	
PLACEMATS		\$4,999.50	
INK CARTRIDGES		\$134.42	
		\$27,513.41	
		\$55,327.08	
LAKES IMPROVEMENT			
ST. GERMAIN-SAYNER WILDLIFE		\$5,000.00	
PARK PROJECTS			
HAND DRYERS		\$1,080.00	
CARING FOR KIDS WOODCHIPS		\$1,634.29	
VANDERVORT PARK TOILET		\$200.00	
	\$1,000.00	\$2,914.29	(\$1,914.29)
ROOM TAX PAYMENTS TO CHAMBER OF COMMERCE		\$178,395.36	
ROOM TAX DEPOSIT CORRECTION		\$0.00	
TOTAL CONSERVATION & DEVELOPMENT	\$1,000.00	\$241,636.73	(\$240,636.73)
CAPITAL OUTLAY			
FIRE NUMBERING SYSTEM		\$518.64	

	<u>ESTIMATED 2011</u>	<u>ACTUAL 2011</u>	<u>BALANCE 2011</u>
AUTO MATIC DOOR		\$1,950.00	
CHIPPER		\$0.00	
PARK PROJECTS			
HIKE & BIKE TRAIL LOC INTEREST		\$2,775.59	
HIKE & BIKE TRAIL PHASE ii		\$408,729.89	
HIKE & BIKE TRAIL		\$2,900.81	
TOTAL CAPITAL OUTLAY	\$0.00	\$416,874.93	(\$416,874.93)
MISCELLANEOUS EXPENDITURES			
GOLF COURSE INSURANCE (REIM)		\$576.00	
GOLF COURSE DUMPSTER		\$658.66	
GOLF COURSE FOR BILLS		\$50,000.00	
CORRECTIONAL WORKER AND EQUIPMENT		\$7,536.83	
WRS OVERPAYMENT CREDIT		\$0.00	
REFUND OVERPAYMENT OF TAXES		\$6,639.54	
VETERANS MEMORIAL			
WISCONSIN PUBLIC SERVICE		\$727.64	
LIGHTING REPAIRS	\$1,000.00	\$0.00	\$272.36
		\$727.64	
HOUSING AUTHORITY RETIREMENT (REIM.)		\$1,225.00	
VEOLIA ENVIRONMENTAL FEE		\$1,292.09	
VEOLIA ADMINISTRATIVE FEE		\$23.60	
EAGLE WASTE ENVIRONMENTAL FEE		\$280.44	
FLAGS AND FLAG POLE		\$691.50	
ANNUAL FEE BAIRD LOAN		\$363.00	
STATE PILT PAYMENTS		\$27,130.06	
SIGNATURE STAMP		\$22.65	
WRS ERROR CORRECTION 2010		\$19.14	
REIM. HIKE & BIKE LINE OF CREDIT		\$241,640.07	
WRS FILING LATE PENALTY		\$52.67	
UCC FILING LATE PENALTY		\$50.00	
REFINANCE BANK FEES		\$500.00	
TAX REFUND PLUM LAKE & CLOVERLAND		\$0.00	
WISP HEALTH INSURANCE MONTHLY FEE		\$180.00	
GOLF COURSE RETIREMENT (REIM.)		\$21,745.92	
TOTAL MISCELLANEOUS EXPENDITURES	\$1,000.00	\$361,354.81	
DEBT SERVICE			
BONDING PAYMENT	\$483,357.00		\$0.75
PRINCIPAL		\$425,000.00	
INTEREST		\$58,356.25	
NEW BAIRD LOAN	\$147,928.00		
PRINCIPAL		\$100,000.00	\$0.50
INTEREST		\$47,927.50	
NEW FIRE TRUCK LOAN	\$71,080.00		
PRINCIPAL		\$50,117.79	\$0.34
INTEREST		\$20,961.87	
GIS/TRUCK/BIKE	\$38,024.00		(\$1.83)
PRINCIPAL		\$17,509.39	
INTEREST		\$20,516.44	
BIKE TRAIL LOC		\$105,869.80	
TOTAL DEBT SERVICE	\$740,389.00	\$846,259.04	(\$105,870.04)
TOTAL EXPENDITURES	\$1,346,681.00	\$2,469,420.50	(\$759,685.17)

RECEIPTS

	<u>ESTIMATED 2011</u>	<u>ACTUAL 2011</u>	<u>BALANCE 2011</u>
GENERAL PROPERTY TAXES	\$700,000.00	\$705,703.11	(\$5,703.11)
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
INTEREST PERSONAL PROPERTY		\$85.12	
ROOM TAX		\$232,221.99	
TAX RELIEF GOLF COURSE 2009 & 2010	\$10,000.00	\$20,000.00	(\$10,000.00)
SPECIAL CHARGE		\$0.00	
TOTAL TAXES	\$714,500.00	\$962,510.22	(\$248,010.22)
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$24,121.00	\$24,113.98	\$7.02
FIRE INSURANCE TAX	\$13,400.00	\$13,609.59	(\$209.59)
HIGHWAY AID	\$180,855.00	\$180,855.31	(\$0.31)
MANAGED FOREST SEVERANCE		\$1,929.40	
STATE PILT PAYMENT		\$30,196.83	
STATE FOREST CROPLAND	\$260.00	\$256.77	\$3.23
DNR IN LIEU OF TAXES	\$7,500.00	\$7,511.04	(\$11.04)
TRIP GRANT PRIOR YEARS	\$0.00	\$0.00	\$0.00
TOWN SHARE FC/MFL		\$0.00	
VILAS COUNTY LIBRARY AID	\$2,800.00	\$0.00	\$2,800.00
VILAS COUNTY RELIEF TO TOWNS		\$5,179.69	
STATE COMPUTER AID	\$210.00	\$132.00	\$78.00
RECYCLING GRANT	\$13,500.00	\$9,059.87	\$4,440.13
TOTAL INTERGOVERNMENTAL REVENUES	\$242,646.00	\$272,844.48	(\$30,198.48)
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$5,500.00	\$5,605.00	(\$105.00)
BACKGROUND CHECKS		\$952.00	
CIGARETTE LICENSES	\$500.00	\$100.00	\$400.00
OPERATOR LICENSES	\$1,100.00	\$970.00	\$130.00
DOG LICENSES	\$200.00	(\$96.00)	\$296.00
BOARD OF APPEAL FEE		\$0.00	
TRAVELWAY PERMITS		\$165.00	
BUILDING PERMITS	\$3,500.00	\$2,964.00	\$536.00
SUBDIVISION FEE	\$1,000.00	\$600.00	\$400.00
DOG LICENSE FROM COUNTY	\$0.00	\$272.31	(\$272.31)
TOTAL LICENSES & PERMITS	\$11,800.00	\$11,532.31	\$267.69
PUBLIC CHARGES FOR SERVICES			
LICENSE PUBLICATION FEES	\$100.00	\$89.89	\$10.11
GARBAGE BAGS	\$10,500.00	\$8,843.50	\$1,656.50
YARD WASTE FEES		\$297.00	
VEOLIA RECYCLING PAYMENTS	\$1,000.00	\$554.18	\$445.82
ROCK OIL - DRAIN OIL		\$90.00	
GOLF COURSE LOAN REIM.	\$224,761.00	\$264,760.66	(\$39,999.66)
GOLF COURSE RETIREMENT		\$20,909.43	
GOLF COURSE INSURANCE REIM.	\$10,600.00	\$12,997.48	(\$2,397.48)
GOLF COURSE GARBAGE PICKUP REIM.		\$0.00	
FIRE NUMBERS	\$300.00	\$120.00	\$180.00
HOUSING AUTHORITY RETIREMENT REIM.		\$1,001.44	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$3,763.00	\$7,260.75	(\$3,497.75)
COMMUNITY CENTER RENTAL	\$2,500.00	\$1,710.00	\$790.00
TOTAL PUBLIC CHARGES FOR SERVICES	\$253,524.00	\$318,634.33	(\$65,110.33)
GOVERNMENTAL CHARGES			
NEWBOLD FIRE PROTECTION AREA	\$9,000.00	\$9,000.00	\$0.00
CLOVERLAND FIRE PROTECTION AREA	\$3,000.00	\$5,000.00	(\$2,000.00)
TOTAL GOVERNMENTAL CHARGES	\$12,000.00	\$14,000.00	(\$2,000.00)
MISCELLANEOUS REVENUES			
INTEREST INCOME	\$6,000.00	\$2,284.82	\$3,715.18
DONATIONS	\$1,500.00		(\$12,731.45)

	<u>ESTIMATED 2011</u>	<u>ACTUAL 2011</u>	<u>BALANCE 2011</u>
BIKE & HIKE TRAIL DONATIONS		\$1,367.81	
KIDS PARK DONATION		\$0.00	
PRIME TIMERS ELECTRIC		\$50.00	
FREEDOM 5K DONATION		\$5,400.00	
FIREWORKS DONATIONS		\$6,913.64	
HANDICAPPED CHILD SIGN DONATION		\$82.00	
CEMETERY ASSOC. REIM. HAUL DIRT		\$500.00	
RESTITUTION		\$25.00	
CHAMBER H & B PARKING LOT		\$499.99	
WVIC BRIDGE GRANT		\$40,000.00	
BIKE & HIKE TRAIL GRANT		\$363,425.77	
BIKE & HIKE LOC DRAW		\$37,358.75	
DEBT RESERVE DRAW	\$48,068.00	\$0.00	\$48,068.00
FIRE DEPARTMENT LONGEVITY PAYMENT	\$15,000.00	\$19,500.00	(\$4,500.00)
VENDOR PERMITS		\$125.00	
UPS GARAGE RENTAL	\$6,000.00	\$6,000.00	\$0.00
EMC DIVIDEND		\$4,288.00	
INSURANCE REFUND		\$1,828.70	
TOWN OF PLUM LAKE REIM.. MAP		\$38.00	
TODD WIESE FLAG POLE REIM.		\$46.50	
FROM SKATEBOARD GROUP		\$3,713.21	
DONATION		\$40.00	
FIRST NATIONAL INTEREST REIM.		\$64.00	
MESSERLI GARNISHMENT FEE		\$15.00	
FIRE DEPT. RESTRICTED ACCT.		\$6,815.67	
FIREWORKS PERMIT		\$25.00	
JANKE GENERAL CONTRACTORS		\$315.00	
SHERWIN CD COPY DONATION		\$35.00	
OVERPAYMENT REFUNDS		\$132.15	
TAX OVERPAYMENT REFUNDS		\$1,216.23	
TOTAL MISCELLANEOUS REVENUES	\$76,568.00	\$502,105.24	(\$425,537.24)
CARRY OVER BALANCE 2010	\$35,643.00		\$35,643.00
BIKE & HIKE TRAIL LOAN PROCEEDS		\$139,008.78	
TOTAL RECEIPTS	\$1,346,681.00	\$2,220,635.36	(\$734,945.58)

FINANCIAL REPORT RECONCILIATION

CASH ON HAND BEGINNING OF YEAR	\$2,682,476.21	
REVENUES	\$2,220,635.36	
ADVANCE TAX COLLECTIONS END OF YEAR	\$1,751,668.46	
TOTAL	\$6,654,780.03	
CASH ON HAND AT END OF YEAR	\$1,939,926.72	
EXPENDITURES	\$2,469,420.50	
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR	2,245,432.81	
TOTAL	\$6,654,780.03	(\$0.00)

STATEMENT OF INDEBTEDNESS

	AMOUNT OUTSTANDING BEGINNING 2011	AMT ISSUED IN 2011	AMT PRINCIPAL RETIRED IN 2011	AMT OUTSTANDING END 2011
<u>BONDING DEBT</u>				
FIRE DEPARTMENT	\$293,622.96		\$87,571.76	\$206,051.20
HIGHWAY	\$468,752.04		\$139,803.24	\$328,948.80
GOLF COURSE	\$662,625.00		\$197,625.00	\$465,000.00
	\$1,425,000.00		\$425,000.00	\$1,000,000.00
<u>M & I BANK LOAN</u>				
HIKE & BIKE TRAIL	\$182,990.25		\$7,759.42	\$175,230.83
REPAY DEBT RESERVE	\$86,931.24		\$3,686.19	\$83,245.05
FIRE NUMBERING SYSTEM	\$80,078.45		\$3,395.61	\$76,682.84
PATROL TRUCK	\$62,923.44		\$2,668.17	\$60,255.27
	\$412,923.38		\$17,509.39	\$395,413.99
<u>R.W. BAIRD & CO.</u>				
HIGHWAY	\$949,924.12		\$71,963.95	\$877,960.17
CARING FOR KIDS PARK	\$45,089.62		\$3,415.88	\$41,673.74
COMMUNITY CENTER	\$97,762.86		\$7,406.28	\$90,356.58
PAVILION	\$4,976.16		\$376.98	\$4,599.18
OTHER	\$222,247.24		\$16,836.91	\$205,410.33
	\$1,320,000.00		\$100,000.00	\$1,220,000.00
<u>FIRST NATIONAL BANK</u>				
FIRE TRUCK	\$533,190.90		\$50,117.79	\$483,073.11
	\$533,190.90		\$49,892.44	\$483,298.46
TOTAL LONG TERM DEBT	\$3,691,114.28	\$0.00	\$592,401.83	\$3,098,712.45
SHORT TERM DEBT				

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
STATE EQUALIZED VALUE	\$668,174,900	\$683,218,300	\$649,828,000	\$680,028,600	\$636,903,300
TOWN ASSESSED VALUE	\$419,761,500	\$423,210,700	\$685,665,200	\$684,203,200	\$684,318,500
TAX LEVY	\$680,000	\$683,352	\$800,041	\$700,000	\$757,415
MILL RATE	\$1.62	\$1.61	\$1.17	\$1.02	\$1.11
ASSESSMENT RATIO	0.63	0.62	1.06	1.01	1.07