

**TOWN OF ST. GERMAIN  
ST. GERMAIN, WISCONSIN 54558**

**FINANCIAL STATEMENT  
YEAR ENDED DECEMBER 31, 2008**

**THIS STATEMENT WAS PREPARED BY THE TOWN CLERK FROM AN AUDIT OF THE  
TOWN BOOKS AND RECORDS OF THE TOWN OF ST. GERMAIN**

**TAX ROLL RECONCILIATION**

TAX COLLECTIONS 2008	\$2,190,142.30
ADVANCE TAX COLLECTIONS 2007	\$1,870,791.18
LOTTERY CREDIT FROM STATE	\$41,811.90
STATE TAX CREDITS	\$0.00
DOG LICENSES	\$422.50
AUG. SETTLEMENT FROM COUNTY	\$249,372.23
DEL. PERSONAL PROPERTY TAX	\$0.00
PERSONAL PROPERTY INTEREST	\$0.00
<b><u>TOTAL TAX COLLECTIONS</u></b>	<b>\$4,352,540.11</b>
TAX COLLECTIONS PAID	
COUNTY TAX	\$669,925.10
COUNTY TAX ERROR 2007	\$4,021.74
LOTTERY CREDIT PAID TO COUNTY	\$6,900.28
STATE TAX	\$73,610.50
LOTTERY PAID TO STATE	\$758.19
COUNTY SPECIAL CHARGE	\$0.00
STATE TAX CREDIT TO COUNTY	\$0.00
FOREST CROP TO COUNTY 20%	\$16.48
MANAGED FOREST LANDS TO COUNTY	\$1,801.18
STATE SPECIAL CHARGE	\$0.00
DOG LICENSES TO COUNTY	\$308.00
NORTHLAND PINES	\$2,378,420.39
LOTTERY PAID TO SCHOOL	\$24,497.90
NICOLET COLLEGE	\$458,390.00
LOTTERY CREDIT PAID TO VTAE	\$4,721.45
LITTLE ST. GERMAIN REHAB.	\$54,508.43
LOTTERY PAID TO LAKE DISTRICT	\$366.92
ALMA MOON REHAB	\$3,190.52
LOTTERY PAID TO LAKE DISTRICT	\$21.48
<b><u>TOTAL TAXES PAID</u></b>	<b>\$3,681,458.56</b>
TOWNS SHARE FOREST CROP	\$65.92
INTEREST DEL. PERSONAL PROP.	\$0.00
TOWNS SHARE MFL	\$717.64
DOG LICENSES	\$114.50
	\$3,682,356.62
TOWN TAX LEVY LESS DEL. PERSONAL PROPERTY	\$670,183.49
COUNTY SPECIAL CHARGE	
<b><u>GENERAL PROPERTY TAXES</u></b>	<b>\$670,183.49</b>

BALANCE PER BOOKS 1-1-2008		
GENERAL ACCOUNT	(\$6,997.72)	
ROOM TAX ACCOUNT	\$2,579.53	
C.C. RENTAL ACCOUNT	\$492.45	
DEBT RESERVE FUND	\$125.99	
BIKE & HIKE TRAIL	\$980.79	
LAKE ACCOUNT CD	\$0.00	
LAKES ACCOUNT	\$27,740.24	
FIRST NATIONAL MONEY MARKET	\$1,862,567.35	
PLAYGROUND ACCOUNT	\$1,635.22	
GARBAGE BAG ACCOUNT	\$635.07	
PARK FUND ACCOUNT	\$599.76	<u>\$1,890,358.68</u>
RECEIPTS 1-1-2008 THRU 12-31-2008		
GENERAL ACCOUNT	\$6,362,268.50	
ROOM TAX ACCOUNT	\$254,067.08	
C.C. RENTAL ACCOUNT	\$2,870.87	
DEBT RESERVE FUND	\$434,933.58	
BIKE & HIKE TRAIL ACCOUNT	\$53,062.33	
LAKE ACCOUNT CD	\$15,189.47	
LAKES ACCOUNT	\$16,672.44	
FIRST NATIONAL MONEY MARKET	\$5,541,131.96	
PLAYGROUND ACCOUNT	\$34,176.31	
GARBAGE BAG ACCOUNT	\$23,572.15	
PARK FUND ACCOUNT	\$3,719.46	<u>\$12,741,664.15</u>
		\$1,890,358.68
DISBURSEMENTS 1-1-2008 THRU 12-31-2008		
GENERAL ACCOUNT	\$6,348,882.86	
ROOM TAX ACCOUNT	\$240,136.32	
C.C. RENTAL ACCOUNT	\$0.00	
DEBT RESERVE FUND	\$326,200.00	
BIKE & HIKE TRAIL ACCOUNT	\$30,270.00	
LAKE ACCOUNT CD	\$0.00	
LAKES ACCOUNT	\$25,378.82	<u>\$12,799,678.14</u>
FIRST NATIONAL MONEY MARKET	\$5,772,123.69	
PLAYGROUND ACCOUNT	\$32,186.45	
GARBAGE BAG ACCOUNT	\$22,000.00	
PARK FUND ACCOUNT	\$2,500.00	
TOTAL CASH ON HAND 12-31-2008		
GENERAL ACCOUNT	\$6,387.92	
ROOM TAX ACCOUNT	\$16,510.29	
C.C. RENTAL ACCOUNT	\$3,363.32	
DEBT RESERVE FUND	\$108,859.57	
BIKE & HIKE TRAIL ACCOUNT	\$23,773.12	\$1,832,344.69
LAKES ACCOUNT CD	\$15,189.47	
LAKES ACCOUNT	\$19,033.86	
FIRST NATIONAL MONEY MARKET	\$1,631,575.62	
PLAYGROUND ACCOUNT	\$3,625.08	
GARBAGE BAG ACCOUNT	\$2,207.22	<u>\$1,832,344.69</u>
PARK FUND ACCOUNT	\$1,819.22	

FINANCIAL STATEMENT

**EXPENDITURES**

**ESTIMATED 2008    ACTUAL 2008    BALANCE 2008**

GENERAL GOVERNMENT

TOWN BOARD

CHAIRMAN SALARY	\$7,700.00	
SUPERVISOR SALARY	\$5,912.00	
SUPERVISOR SALARY	\$5,912.00	
SUPERVISOR SALARY	\$6,050.00	
SUPERVISOR SALARY	\$6,050.00	
BOARD SOCIAL SECURITY	\$2,524.57	
BOARD WRS	\$2,261.19	
IN LIEU OF WRS	\$1,259.25	
BOARD SUPPLIES & EXPENSES	\$1,037.62	
POST OFFICE BOX RENT	\$98.00	
RED BRICK ROOF PLANS	\$150.00	
WISCONSIN TOWNS DUES	\$650.00	
ZONING BOARD NOTICES	\$281.71	
RECOPY ZONING ORDINANCES	\$412.06	
BOARD OF APPEALS NOTICES	\$91.83	
ZONING COMMITTEE EXPENSES	\$371.09	
ZONING ATTORNEY FEES	\$586.22	
ZONING BORD MINUTES & COPIES	\$1,022.69	
EARTH DAY RAKING	\$21.28	
X-MAS LIGHTS	\$41.38	
LICENSE PUBLICATION	\$66.58	
BOARD NOTICES & PRINTING	\$1,646.55	
OFFICE PHONE, FAX, AND LONG DISTANCE	\$618.83	
COPIER REPAIR	\$102.75	
LIFT FOR XMAS LIGHTS	\$0.00	
STATE PILT PAYMENTS	\$19,919.34	
WEBSITE EXPENSES	\$640.32	
	\$46,041.00	\$65,427.26    (\$19,386.26)

ZONING ADMINISTRATOR

ZONING ADMINISTRATOR SALARY	\$6,120.32	
COMPUTER REPAIR	\$0.00	
CELLPHONE	\$273.31	
LASER MEASURING DEVICE	\$118.97	
PERMIT FORMS	\$0.00	
COPIER TONER	\$0.00	
ZONING ADMINISTRATOR WRS	\$648.72	
POSTAGE	\$0.00	
ZONING ADMINISTRATOR SOCIAL SEC.	\$468.20	
	\$8,000.00	\$7,629.52    \$370.48

ATTORNEY FEES

WHEELER, VAN SICKLE & ANDERSON	\$5,958.00	
LUCARELI LAW OFFICE	\$1,455.00	
	\$3,000.00	\$7,413.00    (\$4,413.00)

CLERK

CLERK SALARY	\$13,000.00	
CLERK SOCIAL SECURITY	\$1,117.32	
IN LIEU OF WRS	\$1,605.30	
FAX MACHINE RIBBON	\$0.00	
COMPUTER, PRINTER, SOFTWARE	\$1,512.64	
COMPUTER PRINTER CARTRIDGES	\$97.94	
FAX MACHINE BATTERY	\$0.00	
FIRE DEPARTMENT UWEX CLASS	\$0.00	
LICENSE FORMS	\$140.94	
CHECKS, ENVELOPES, W-2'S, SOFTWARE	\$727.42	
POSTAGE & SUPPLIES	\$240.00	
MILEAGE DELIVER BALLOTS	\$221.36	
	\$17,000.00	\$18,662.92    (\$1,662.92)

	<u>ESTIMATED 2008</u>	<u>ACTUAL 2008</u>	<u>BALANCE 2008</u>
ELECTIONS			
ELECTION BOARD		\$2,480.00	
POLL LIST		\$0.00	
VOTING BOOTH CURTAINS		\$0.00	
REFERENDUM PRINTING & POSTAGE		\$0.00	
SIGNS FOR POLLING PLACE		\$200.84	
STAMPS		\$185.02	
VOTING MACHINE SERVICE		\$219.50	
ADDRESS LABELS		\$0.00	
LUNCH		\$59.95	
VILAS COUNTY PER AGREEMENT		\$500.00	
BOARD SOCIAL SECURITY		\$0.00	
ELECTION NOTICES & BALLOTS		\$877.60	
	\$5,000.00	\$4,522.91	\$477.09
TREASURER			
TREASURER SALARY		\$8,800.00	
TREAS. SOCIAL SECURITY		\$673.15	
TREASURER WRS		\$1,012.06	
TONER		\$0.00	
TAX BOND		\$0.00	
TAX LETTER & DOG APPL.		\$275.00	
MILEAGE, & EXPENSES		\$0.00	
COMPUTER PROGRAM		\$0.00	
P.O. BOX RENTAL		\$54.00	
SUPPLIES & POSTAGE		\$490.66	
PROGRAM UPDATE		\$450.00	
LAPTOP COMPUTER & PRINTER		\$0.00	
COUNTY POSTAGE TAX BILLS		\$1,057.61	
20% FOREST CROPLAND TO COUNTY		\$46.31	
TREAS. ASSIST. WAGES		\$0.00	
ASSIST. SOCIAL SECURITY		\$0.00	
	\$16,600.00	\$12,858.79	\$3,741.21
ASSESSOR			
ASSESSOR CONTRACT		\$35,000.00	
UPDATE MAPS		\$50.00	
POSTAGE ASSESSMENT NOTICES		\$1,470.00	
LABELS		\$308.79	
	\$49,500.00	\$36,828.79	\$12,671.21
COMMUNITY CENTER/RED BRICK SCHOOL			
CLEANING		\$4,027.00	
HEAT & LIGHTS		\$10,423.85	
MAINTENANCE SUPPLIES		\$8,154.67	
PHONE		\$522.28	
REPAIR BACK WALL		\$1,500.00	
REPAIR ENTRANCE		\$2,669.00	
INSPECT FIRE EXTINGUISHERS		\$564.69	
BOILER INSPECTION		\$79.00	
LIGHT REPLACEMENT		\$96.40	
STEAM TABLE REPAIR		\$164.84	
PAINT		\$258.35	
EXIT SIGN AND SUPPLIES		\$152.08	
LOCK REPAIR		\$313.80	
REPAIR LEAK IN BOILER ROOM		\$174.00	
EXERCISE EQUIPMENT PARTS		\$63.85	
DOOR GLASS REPAIR		\$225.85	
VEOLIA DUMPSTER		\$3,278.60	
SEPTIC TANK CLEANING		\$145.00	

	<u>ESTIMATED 2008</u>	<u>ACTUAL 2008</u>	<u>BALANCE 2008</u>
RED BRICK GAS		\$94.95	
ARCHITECT PLANS		\$490.00	
RED BRICK LIGHTS		\$346.40	
RED BRICK FURNACE REPAIR		\$0.00	
RENTAL SERVICE CHARGE (P.S.S.)		\$650.31	
	\$29,000.00	\$34,394.92	(\$5,394.92)
INSURANCE			
WORKMEN'S COMP		\$17,780.00	
PUBLIC OFFICIALS BOND		\$0.00	
EMC NEW POLICY		\$31,632.00	
FIREFIGHTER BLANKET POLICY		\$1,255.00	
FUEL TANK INSURANCE		\$4,077.77	
MEYER INSURANCE		\$218.00	
HOUSING AUTHORITY INS	\$2,300.00	\$2,150.00	\$150.00
	\$55,000.00	\$57,112.77	(\$2,112.77)
TOTAL GENERAL GOVERNMENT	\$231,441.00	\$244,850.88	(\$15,709.88)
PUBLIC SAFETY			
BOAT PATROL	\$1,100.00	\$591.26	\$508.74
CONSTABLE SALARY	\$2,750.00	\$2,750.00	\$409.11
CONSTABLE MILEAGE	\$539.00	\$130.51	
CONSTABLE SOCIAL SECURITY	\$211.00	\$210.38	
ONEIDA COUNTY EMS	\$5,500.00	\$2,500.00	
FIRE DEPARTMENT			
BUDGET		\$50,200.00	
FIRE HOUSE HEAT & LIGHTS		\$10,447.98	
PHONE, FAX, AND LONG DISTANCE		\$1,664.30	
LOSA PROGRAM			
FIRE DEPT. (REIM. BY DEPT)		\$16,208.00	
TOWN		\$14,000.00	
ADMINISTRATIVE FEE		\$740.00	
FIRE EXTINGUISHER INSP		\$465.63	
GLASS REPLACEMENT		\$80.41	
FIRE TRUCK REGISTRATION		\$74.50	
LOCK REPAIR		\$114.95	
FURNACE REPAIRS		\$252.05	
WATER SYSTEM REPAIRS		\$744.70	
LOCKERS		\$70.04	
PUMP NOTICE		\$44.00	
FIRE NUMBER BOOKLETS		\$84.64	
FIRE SIGNS		\$136.32	
	\$83,694.00	\$95,327.52	(\$11,633.52)
TOTAL PUBLIC SAFETY	\$93,794.00	\$101,509.67	(\$7,715.67)
PUBLIC WORKS			
EMPLOYEES			
EMPLOYEE WAGES EBERT		\$40,255.51	
HEALTH SUPPLEMENT		\$6,916.80	
SOCIAL SECURITY		\$3,608.75	
RETIREMENT		\$5,000.30	
LIFE INSURANCE		\$153.60	
MAINTENANCE MAN MILEAGE		\$0.00	
VANMETER WAGES		\$36,385.11	

	<u>ESTIMATED 2008</u>	<u>ACTUAL 2008</u>	<u>BALANCE 2008</u>
HEALTH SUPPLEMENT		\$1,760.65	
VANMETER SOCIAL SECURITY		\$2,918.24	
VANMETER RETIREMENT		\$4,043.45	
LIFE INSURANCE		\$124.80	
YARD WASTE FACILITY WAGES		\$2,540.00	
YARD WASTE SOCIAL SECURITY		\$194.40	
SNOWPLOWING		\$1,464.00	
SNOWPLOWING FICA		\$112.00	
	\$116,000.00	\$105,477.61	\$10,522.39
ROAD MAINTENANCE			
GRAVEL ROAD CLASS		\$0.00	
DISINFECTANT		\$157.90	
UPS SHIPPING CHARGES		\$18.37	
TIME SHEETS		\$0.00	
SHOP LIGHTS		\$89.95	
VANMETER CELLPHONE		\$420.61	
STEEL		\$117.96	
HOT SHOT RELEASE AGENT		\$279.75	
VEOLIA DUMPSTER		\$1,249.52	
MAINTENANCE MILEAGE		\$26.33	
FIRE EXTINGUISHER SERVICE		\$0.00	
MINIMUM WAGE POSTERS		\$379.88	
SHOP HEAT & LIGHTS		\$8,248.84	
RADIO REPAIR		\$88.00	
CHISEL/PUNCH SET		\$110.45	
GASOLINE, OIL, DIESEL FUEL		\$30,360.74	
SHOP PHONE, FAX, AND LONG DISTANCE		\$1,005.12	
SHOP HEATER		\$65.00	
PAUL'S RENTAL LIFT		\$313.00	
CHAINSAW AND CHAIN		\$436.96	
PARKING LOT LINING		\$2,990.00	
RENT COMPACTOR		\$60.00	
SHOP SUPPLIES & EXPENSES		\$774.28	
EQUIPMENT REPAIR		\$22,135.89	
FAHRNER CRACK FILLING		\$65,092.92	
SAND,, SALT MIX		\$1,938.39	
COUNTY MONTHLY CHARGES		\$91.23	
STEEL AND COVER		\$44.90	
ROAD PATCH		\$9,670.60	
ROAD SIGNS		\$300.19	
	\$135,000.00	\$146,466.78	(\$11,466.78)
STREET LIGHTS			
WISCONSIN PUBLIC SERVICE		\$8,735.21	
	\$9,000.00	\$8,735.21	\$264.79
COMPACTOR SITE			
WPS FOR SHED		\$931.10	
LANDFILL VENTURE GROUP		\$6,454.00	
DISINFECTANT		\$0.00	
VOLM BAG CO.		\$5,410.50	
VEOLIA TRUCKING		\$4,527.06	
DUMP SITE MONITORING		\$2,243.20	
	\$21,000.00	\$19,565.86	\$1,434.14

	<u>ESTIMATED 2008</u>	<u>ACTUAL 2008</u>	<u>BALANCE 2008</u>
RECYCLING COSTS			
VEOLIA TRUCKING		\$11,360.22	
PHONE FOR EMPLOYEE		\$446.86	
TOILET FACILITIES		\$1,578.00	
	\$13,000.00	\$13,385.08	(\$385.08)
RECYCLING EMPLOYEE			
EMPLOYEE WAGES		\$13,559.00	
LIFE INSURANCE		\$137.51	
HEALTH SUPPLEMENT		\$5,526.00	
WISCONSIN RETIREMENT		\$1,437.28	
SOCIAL SECURITY		\$1,037.14	
	\$26,500.00	\$21,696.93	\$4,803.07
	\$39,500.00	\$35,082.01	\$4,417.99
TOTAL PUBLIC WORKS	\$320,500.00	\$315,327.47	\$5,172.53
HEALTH AND HUMAN SERVICES			
TOTAL HEALTH AND HUMAN SERVICES	\$0.00		\$0.00
CULTURE, RECREATION & EDUCATION			
LIBRARY			
WALTER OLSON MEMORIAL LIB	\$8,626.00	\$8,626.00	\$0.00
PLUM LAKE LIBRARY	\$10,000.00	\$10,000.00	\$0.00
VILAS COUNTY HISTORICAL SOCIETY	\$200.00	\$200.00	\$0.00
	\$18,826.00	\$18,826.00	\$0.00
RECREATION FACILITIES EXPENSES			
BALL PARK LIGHTS		\$847.36	
BALL PARK CLAY		\$0.00	
MOWING BALL PARK		\$0.00	
SEPTIC CLEANING		\$633.00	
ICE RINK LIGHTS		\$0.00	
PARK SIGNS		\$188.78	
WEED KILLER		\$193.31	
PLUMBING SUPPLIES		\$323.65	
VEOLIA GARBAGE PICKUP TOWN PARK		\$34.00	
SPLIT RAIL FENCING		\$178.17	
WEED KILLER		\$354.00	
TOILET RENTAL		\$1,312.00	
PAVILION REPAIRS		\$2,525.47	
PAVILION LIGHTS		\$1,429.69	
VEOLIA GARBAGE PICKUP VANDERVORT		\$132.00	
	\$10,000.00	\$8,151.43	\$1,848.57
TOTAL CULTURE, RECREATION & EDUCATION	\$28,826.00	\$26,977.43	\$1,848.57
CONSERVATION & DEVELOPMENT			
25% ROOM TAX FUNDS			
FIREWORKS		\$23,000.00	

	<u>ESTIMATED 2008</u>	<u>ACTUAL 2008</u>	<u>BALANCE 2008</u>
KAROKE		\$425.00	
INDEPENDENCE DAY CLEANUP		\$0.00	
REIM. COST FIREWORKS DONATIONS		\$81.51	
XMAS DECORATIONS		\$6,078.75	
POST OFFICE BOX RENTAL		\$0.00	
TREASSURER MILEAGE		\$0.00	
ELECTRIC SIGN BY THUNDERBIRD		\$556.52	
ELECTRIC WELCOME SIGN		\$268.93	
POSTAGE REIM.		\$58.00	
ROOM TAX ACCOUNTING - TREASURER		\$1,500.00	
TREASURER - FICA		\$114.72	
TREASURER ROOM TAX WRS		\$172.56	
		\$32,255.99	
PRINTING LABELS		\$220.64	
ENVELOPES, PERMITS, APPLICATIONS		\$813.10	
HATS		\$240.00	
POSTERS		\$66.30	
PLASTIC BAGS		\$300.00	
FLEA MARKET BOAT AIS		\$650.00	
LAKES COMMITTEE MILEAGE & POSTAGE		\$0.00	
DISCOVERY CENTER AIS INSTRUCTOR		\$1,730.00	
COPIES		\$25.00	
TABLE		\$57.88	
COASTERS		\$1,994.00	
PLACEMATS		\$4,995.00	
BOAT COVER		\$100.00	
		\$11,191.92	
		\$43,447.91	
LAKES IMPROVEMENT			
ST. GERMAIN-SAYNER WILDLIFE		\$5,000.00	
PARK PROJECTS			
REPAIR SHELTER FLOOR		\$1,520.00	
SKATEBOARD FENCE		\$4,543.00	
VANDERVORT PARK FENCE		\$9,259.00	
NEW SOCCER FIELD		\$7,198.00	
SCAFFOLD RENTAL		\$554.00	
STAIN & PAINT		\$2,086.32	
GRASS SEED		\$814.00	
PICNIC TABLES		\$2,419.85	
BIKE & HIKE PAVILION		\$4,992.00	
	\$6,000.00	\$33,386.17	(\$27,386.17)
ROOM TAX PAYMENTS TO CHAMBER OF COMMERCE		\$184,520.56	
ROOM TAX DEPOSIT CORRECTION		\$0.00	
TOTAL CONSERVATION & DEVELOPMENT	\$6,000.00	\$266,354.64	(\$260,354.64)
CAPITAL OUTLAY			
FIRE NUMBERING SYSTEM		\$5,786.19	

	<u>ESTIMATED 2008</u>	<u>ACTUAL 2008</u>	<u>BALANCE 2008</u>
CARING FOR KIDS PARK		\$74,371.76	
ROAD CONSTRUCTION		\$493,531.91	
HI-JET VEHICLE		\$3,500.00	
FIRE TRUCK		\$571,085.00	
HIKE & BIKE TRAIL		\$45,630.96	
HVAC COMMUNITY CENTER		\$50,385.00	
TOTAL CAPITAL OUTLAY	\$0.00	\$1,244,290.82	(\$1,244,290.82)
MISCELLANEOUS EXPENDITURES			
GOLF COURSE INSURANCE (REIM)		\$460.80	
2007 BALANCE WRS DUE		\$1,086.10	
CORRECTIONAL SYSTEM WORKER		\$2,832.50	
LICENSE FEE REFUND OVERPAYMENT		\$7.50	
REFUND OVERPAYMENT OF TAXES		\$23,106.97	
VETERANS MEMORIAL			
WISCONSIN PUBLIC SERVICE		\$887.99	
LIGHTING REPAIRS		\$0.00	
	\$1,000.00	\$887.99	\$112.01
HOUSING AUTHORITY RETIREMENT (REIM.)		\$981.56	
VEOLIA ENVIRONMENTAL FEE		\$2,289.08	
VEOLIA ADMINISTRATIVE FEE		\$14.75	
ROOM TAX REFUND		\$96.30	
LIONESSE DONATION REFUND		\$200.00	
TRANSFER FROM DEBT RESERVE		\$26,200.00	
REPAY GRANT TO FIRE DEPT.		\$500.00	
FIRE DEPT. ASSOCIATION LOAN		\$45,000.00	
SCHUETTNER UCC		\$96.77	
WISP HEALTH INSURANCE MONTHLY FEE		\$180.00	
GOLF COURSE RETIREMENT (REIM.)		\$16,612.06	
TOTAL MISCELLANEOUS EXPENDITURES		\$120,552.38	
DEBT SERVICE			
BONDING PAYMENT	\$435,919.00		\$0.25
PRINCIPAL		\$325,000.00	
INTEREST		\$110,918.75	
NEW BAIRD LOAN	\$39,500.00		
PRINCIPAL		\$10,000.00	\$2.29
INTEREST		\$29,497.71	
PAVILION/LAND/PARKING	\$86,000.00		
PRINCIPAL		\$80,131.25	
INTEREST		\$5,868.75	
GIS/TRUCK/BIKE	\$38,024.00		\$0.35
PRINCIPAL		\$15,079.35	
INTEREST		\$22,944.30	
TOTAL DEBT SERVICE	\$599,443.00	\$599,440.11	\$2.89
<b>TOTAL EXPENDITURES</b>	<b>\$1,281,004.00</b>	<b>\$2,919,303.40</b>	<b>(\$1,510,412.62)</b>

**RECEIPTS**

	<u>ESTIMATED 2008</u>	<u>ACTUAL 2008</u>	<u>BALANCE 2008</u>
GENERAL PROPERTY TAXES	\$680,000.00	\$670,183.49	\$9,816.51
HOUSING AUTHORITY	\$4,500.00	\$4,500.00	\$0.00
INTEREST PERSONAL PROPERTY		\$0.00	
ROOM TAX		\$254,007.72	
TAX RELIEF GOLF COURSE	\$10,000.00	\$10,000.00	\$0.00
SPECIAL CHARGE		\$0.00	
TOTAL TAXES	\$694,500.00	\$938,691.21	(\$244,191.21)
INTERGOVERNMENTAL REVENUES			
SHARED REVENUES	\$28,128.00	\$28,158.17	(\$30.17)
FIRE INSURANCE TAX	\$14,000.00	\$13,726.19	\$273.81
HIGHWAY AID	\$167,668.00	\$167,668.32	(\$0.32)
MANAGED FOREST SEVERANCE		\$0.00	
STATE PILT PAYMENT		\$22,727.06	
STATE FOREST CROPLAND	\$250.00	\$231.57	\$18.43
DNR IN LIEU OF TAXES	\$7,500.00	\$7,511.04	(\$11.04)
TRIP GRANT PRIOR YEARS	\$22,000.00	\$32,062.86	(\$10,062.86)
TOWN SHARE FC/MFL		\$783.56	
VILAS COUNTY LIBRARY AID	\$2,800.00	\$2,800.00	\$0.00
STATE COMPUTER AID	\$160.00	\$160.00	\$0.00
RECYCLING GRANT	\$7,700.00	\$14,060.72	(\$6,360.72)
TOTAL INTERGOVERNMENTAL REVENUES	\$250,206.00	\$289,889.49	(\$39,683.49)
LICENSES AND PERMITS			
LIQUOR & BEER LICENSES	\$5,350.00	\$5,085.00	\$265.00
CIGARETTE LICENSES	\$250.00	\$180.00	\$70.00
OPERATOR LICENSES	\$800.00	\$860.00	(\$60.00)
DOG LICENSES	\$400.00	\$114.50	\$285.50
BOARD OF APPEAL FEE		\$750.00	
TRAVELWAY PERMITS		\$240.00	
BUILDING PERMITS	\$4,000.00	\$5,323.68	(\$1,323.68)
SUBDIVISION FEE	\$1,000.00	\$2,964.25	(\$1,964.25)
DOG LICENSE FROM COUNTY	\$100.00	\$0.00	\$100.00
TOTAL LICENSES & PERMITS	\$11,900.00	\$15,517.43	(\$3,617.43)
PUBLIC CHARGES FOR SERVICES			
LICENSE PUBLICATION FEES	\$100.00	\$65.00	\$35.00
GARBAGE BAGS	\$27,000.00	\$23,548.05	\$3,451.95
VEOLIA RECYCLING PAYMENTS	\$1,500.00	\$1,053.45	\$446.55
ROCK OIL - DRAIN OIL		\$0.00	
GOLF COURSE LOAN REIM.	\$202,702.00	\$202,702.22	(\$0.22)
GOLF COURSE RETIREMENT		\$18,601.98	
GOLF COURSE INSURANCE REIM.	\$15,000.00	\$0.00	\$15,000.00
FIRE NUMBERS	\$300.00	\$420.00	(\$120.00)
HOUSING AUTHORITY RETIREMENT REIM.		\$1,044.01	
BO-BOEN & GOLF FUEL TANK INS. REIM.	\$2,300.00	\$0.00	\$2,300.00
COMMUNITY CENTER RENTAL	\$3,000.00	\$2,865.00	\$135.00
TOTAL PUBLIC CHARGES FOR SERVICES	\$251,902.00	\$250,299.71	\$1,602.29
GOVERNMENTAL CHARGES			
NEWBOLD FIRE PROTECTION AREA	\$7,000.00	\$7,000.00	\$0.00
CLOVERLAND FIRE PROTECTION AREA	\$3,000.00	\$3,000.00	\$0.00
TOTAL GOVERNMENTAL CHARGES	\$10,000.00	\$10,000.00	\$0.00
MISCELLANEOUS REVENUES			
INTEREST INCOME	\$10,000.00	\$43,153.66	(\$33,153.66)
DONATIONS			

	<u>ESTIMATED 2008</u>	<u>ACTUAL 2008</u>	<u>BALANCE 2008</u>
BIKE & HIKE TRAIL DONATIONS		\$14,173.00	
KIDS PARK DONATION		\$30,249.77	
FIREWORKS DONATIONS		\$6,557.05	
LIONS CLUB--PAVILION	\$5,000.00	\$3,000.00	\$2,000.00
LOST LAKE ASSOC. FENCE		\$6,759.00	
LAKES HAT SALE		\$160.00	
CHAMBER OF COMMERCE	\$5,000.00	\$5,000.00	\$0.00
LAKES GRANT		\$8,950.89	
ADVANCE ON BIKE TRAIL GRANT		\$26,563.50	
DEBT RESERVE DRAW	\$20,296.00	\$26,200.00	(\$5,904.00)
FIRE DEPARTMENT LONGEVITY PAYMENT	\$17,000.00	\$16,208.00	\$792.00
DELINQUENT PERSONAL PROPERTY	\$1,000.00	\$5,528.97	(\$4,528.97)
UPS GARAGE RENTAL	\$4,200.00	\$3,850.00	\$350.00
SALE OF XMAS DECORATIONS		\$375.00	
CHARLES THEIR SIGN REIM.		\$85.25	
PRIME TIMERS REIM.		\$673.14	
BLUEPRINT FEES RED BRICK		\$120.00	
INSURANCE REFUNDS		\$3,087.00	
TAX OVERPAYMENT REFUNDS		\$23,106.97	
TOTAL MISCELLANEOUS REVENUES	\$62,496.00	\$223,801.20	(\$161,305.20)
PROCEEDS LONG TERM DEBT		\$1,377,475.00	
<b>TOTAL RECEIPTS</b>	\$1,281,004.00	\$3,105,674.04	(\$447,195.04)

**FINANCIAL REPORT RECONCILIATION**

CASH ON HAND BEGINNING OF YEAR	\$1,890,358.68	
REVENUES	\$3,105,674.04	
ADVANCE TAX COLLECTIONS END OF YEAR	\$1,626,406.55	
<b>TOTAL</b>	<b>\$6,622,439.27</b>	
CASH ON HAND AT END OF YEAR	\$1,832,344.69	
EXPENDITURES	\$2,919,303.40	
ADVANCE TAX COLLECTIONS BEGINNING OF YEAR	1,870,791.18	
<b>TOTAL</b>	<b>\$6,622,439.27</b>	<b>\$0.00</b>

**STATEMENT OF INDEBTEDNESS**

	<b>AMOUNT OUTSTANDING BEGINNING OF 2008</b>	<b>AMT ISSUED IN 2008</b>	<b>AMT PRINCIPAL RETIRED IN 2008</b>	<b>MT OUTSTANDING END 2008</b>	
<b><u>BONDING DEBT</u></b>					
FIRE DEPARTMENT	\$515,128.00		\$66,966.64	\$448,161.36	
HIGHWAY	\$822,372.00		\$106,908.36	\$715,463.64	
GOLF COURSE	\$1,162,500.00		\$151,125.00	\$1,011,375.00	
	\$2,500,000.00		\$325,000.00	\$2,175,000.00	
<b><u>M &amp; I BANK LOAN</u></b>					
HIKE & BIKE TRAIL	\$204,107.27		\$6,682.53	\$197,424.74	
REPAY DEBT RESERVE	\$96,963.08		\$3,174.60	\$93,788.48	
FIRE NUMBERING SYSTEM	\$89,319.48		\$2,924.35	\$86,395.13	
PATROL TRUCK	\$70,184.78		\$2,297.87	\$67,886.91	
	\$460,574.61		\$15,079.35	\$445,495.26	
<b><u>STATE TRUST FUND</u></b>					
<b><u>REFINANCE US BANK</u></b>					
PARKING LOT	\$47,395.64		\$19,067.56	\$28,328.08	
LAND PURCHASE	\$65,187.39		\$26,225.29	\$38,962.10	
PAVILION	\$86,604.67		\$34,841.60	\$51,763.07	
	\$199,187.70		\$80,134.45	\$119,053.25	
<b><u>R.W. BAIRD &amp; CO.</u></b>		\$1,377,475.00	\$10,000.00	\$1,367,475.00	
<b>TOTAL LONG TERM DEBT</b>	<b>\$3,159,762.31</b>	<b>\$1,377,475.00</b>	<b>\$430,213.80</b>	<b>\$4,107,023.51</b>	
<b>SHORT TERM DEBT</b>					
	<b><u>2004</u></b>	<b><u>2005</u></b>	<b><u>2006</u></b>	<b><u>2007</u></b>	<b><u>2008</u></b>
STATE EQUALIZED VALUE	\$480,600,300	\$531,892,500	\$636,569,500	\$668,174,900	\$683,218,300
TOWN ASSESSED VALUE	\$404,944,900	\$410,676,100	\$416,591,200	\$419,761,500	\$423,210,700
TAX LEVY	\$534,475	\$559,651	\$620,884	\$680,000	\$683,352
MILL RATE	\$1.32	\$1.36	\$1.49	\$1.62	\$1.61

PARKING LOT	0.23794461538462
LAND PURCHASE	0.32726615384615
PAVILION	0.43478923076923
FIRE DEPT	0.20605120000000
HIGHWAY	0.32894880000000
GOLF COURSE	0.46500000000000
HIKE & BIKE	0.443157894730000
DEBT RESERVE	0.210526324931372
FIRE NUMBERING SYSTEM	0.193930526310000
PATROL TRUCK	0.152385256321446